

NUNISMATIC MONTHLY

November, 1980

Price \$5.00

Volume III

We keep the tradition alive."



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The Ivy Numismatic Monthly

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Editorial and descriptive copy provided by professional numismatists and staff of Steve Ivy Rare Coins.

Cover Photography:

A selection of early U.S. coinage offered by Steve Ivy Rare Coins displayed on a British map of the U.S. The map, circa 1819, is available from Ivy Galleries, Inc. for \$975.



Dear Customer:

Welcome to the third issue of *Ivy Numismatic Monthly*. Response to the first two issues has been overwhelmingly positive, and we encourage you to forward suggestions for ways that we can make subsequent issues even better.

Collectors of early U.S. type coins will be treated to a veritable feast this month. Our buyers were fortunate to acquire what surely must be one of the largest collections of pre-1807 silver coins in existence. The grades range from Fair to Extremely Fine with most coins falling into the Fine to Very Fine category. Don't pass this rare opportunity to acquire a piece of classic U.S. coinage from the earliest days of U.S. mintage history.

We have certainly not ignored our regular listing of the finest mint state and proof coins available on today's market. Our buyers are continually locating new material for your collecting pleasure, and choice material does not last long.

Examine this catalog closely. Its expanded scope presents an opportunity for diversification that should not be missed.

Call us toll free, 1-800-527-9250, at your earliest convenience to avoid disappointment.

Sincerely,

Michael W. Sherman

General Manager

ORDERING INSTRUCTIONS

- 1. American Express, VISA, and Master Card accepted. Please include your signature and send all information on raised portion of card with order.
- 2. Please list your second choice, as many items are one of a kind in our stock. If ordering by type, list "same type" as your second choice. Your first choice is always sent unless already sold.
- 3. Free 90-day lay-away offered. Please send 25 percent with order and 25 percent per month. \$200 minimum order please. Unpaid lay-aways over 90 days are returned to stock. American Express will not be accepted for lay-aways. Ask about our special six-month financing.
- 4. Call on our toll-free WATS line 1-800-527-9250 on any order over \$100.
- 5. All coins are graded by Photograde or better and are covered by our grading guarantee.
- 6. All coins are guaranteed to be genuine.
- 7. Full 30-day return privileges for any reason.
- 8. Texas residents add 5 percent sales tax.
- 9. All orders shipped Air Mail postpaid the same day if possible.
- 10. Coins may be examined in person in our offices in Dallas, Texas. Since all coins are kept in bank vaults, they are available to be viewed only during banking hours. Please call at least 30 minutes prior to arrival, so that the coins may be removed from the bank vaults.

OUR GUARANTEE

It is guaranteed that coins purchased through Steve Ivy Rare Coins are graded correctly and accurately reflect the actual condition of the coin when delivered to purchaser. If you request auction for liquidation, Steve Ivy Numismatic Auctions, Inc., after acceptance, will catalog your coins at the same grade which you purchased them, so long as the original condition of such coins has been maintained while in your possession.

It is guaranteed that all coins sold are genuine. As proof of our certainty that no counterfeit or altered coin can escape our attention, it is also guaranteed that we will refund the full purchase price plus 15 percent interest per year compounded annually on any non-authentic coin sold through Steve Ivy Rare Coins.



A coin's value is always relative to price movements of other coins in the market. When one or more series of coins makes sudden price moves, other series immediately begin a readjustment period. During this period, the value of coins in the indirectly affected series tends to re-establish the ratio that existed prior to the price movement.

A good example of this phenomenon is currently taking place in the numismatic marketplace. In gem (MS 65 or better) condition, many series multiplied in value between January, 1979 and April, 1980. Barber and Liberty Seated coins of all denominations headed the field. Although they appreciated somewhat, early type coins advanced only a fraction in comparison to the more modern material. (Early type coins generally are defined as pre-1808 issues.) This was due in no small part to the insistence of investors to own only gem quality coins. Because such quality is never readily available in early type, that important and historic area of numismatics was largely overlooked.

Apparently, the notion that early type coins are relatively underprized now is widely accepted. From Chain Cents to 1795 Eagles, these romantic coins are in greater demand than ever before.

Perhaps the most desirable series is Bust Dollars, minted from 1794 to 1804 in three different general types. Their impressive size and regal design have always appealed to collectors. In fact, second only to Large Cents, Bust Dollars enjoyed more popularity than any other regular U.S. issue among collectors active in the 19th Century.

As M.H. Bolender put it in the introduction to his specialized study of Bust Dollar die varieties, "It is quite natural that the 'unit' of our coinage, the largest coin of any series, should be much desired by numismatists."

Early type coins have been a steady, solid investment during the past 20 years. They have trudged slowly but surely ahead, while other series have darted up and down in market value. They are the foundation upon which today's U.S. numismatic market is built. Their potential for the future should suit the investor with patience and a desire for long term yield. The speculator would do better to find an area with a more erratic price history.

Our confidence in early type coins is amply displayed in this month's inventory listings. If you would like to further discuss this fascinating topic, please call upon one of our professional numismatic consultants.

Rare United States Coins For Sale

COLONIAL	INDIAN CENTS
1795 MS (65) Talbot, Allum, & Lee Cent. Bright, fiery red luster. A very desirable Colonial piece. (see color photo)	1865 MS (60) Sharp strike. Brownish color. .75.00 1866 MS (67) Superb! Red 1,375.00 1867 MS (60) Brown .195.00 1867 MS (65) Red and brown .675.00 1868 MS (65) Deep red and layender color. Full strike
HALF CENTS	1868 MS (65) Deep red and lavender color. Full strike.
1793 EF (40) Well struck and sharp. Near defect-free planchet with none of the normal porosity. (see color photo)	1868 MS (65) Red. (see color photo)
1854 MS (67) Superb! Fully struck; excellent, original mint red	1869 MS (67) (see color photo)
LARGE CENTS	color. .975.00 1871 Proof (67) 2,250.00 1874 MS (65) Red .950.00 1875 MS (63) Mostly red .395.00
1802 MS (65) Brown, with underlying traces of mint red. Ex-	1875 MS (68) Full, fiery mint red. (see color photo)
tremely well struck. Spotless, lustrous surfaces 9,000.00 1805 MS (65) Red and brown. The fact that this coin bears a scarce date is transcended by its extreme rarity as a type	1,575.00 1876 Proof (65)
in mint state condition. Lovely in all respects 15,000.00 1808 MS (67) Red and brown. Superb! A spotless, phenomenally lustrous example that easily qualifies as the finest of this rare type available on the market today.	1879 MS (60) A few carbon spots on reverse.
1853 MS (67) Virtually full blazing mint red 2,250.00 1853 MS (67) Superb! Full mint red. (see color photo)	1880 MS (65) Full mint red
	1882 MS (63) Red and brown. Mottled toning on reverse.
FLYING EAGLE CENTS	1882 MS (65) Red and brown. Very attractive
1856 Proof (65) Toned. (see color photo) 6,950.00 1857 MS (65)	1885 MS (63) Red and brown
INDIAN CENTS	1888 Proof (65)
1859 Proof (65) Highly underrated as a proof type coin.	1890 Proof (65)
1861 Proof (65)	1891 MS (65) Red and brown
faces. Underrated. (see color photo) 3,500.00 1863 AU (50)	1892 MS (65) Red and brown
color photo)	1892 Proof (65)
1864 MS (63) Bronze. Full red color	1893 MS (63) Full red
1864- L MS (65) Red and brown. Uncirculated 950.00 1864- L MS (67) Superb! Full mint red 2,100.00	1894 MS (63) Red and brown

Colonials - Bust Dimes



1795 T.A.L. MS (65)



1793 ½c EF (40)



1853 lc MS (67)



1856 1c Proof (65)



1862 1c Proof (65)



1863 1c Proof (65)



1868 1c MS (65)



1869 lc MS (67)



1875 1c MS (68)



1905 lc MS (67)



1909-S 1c MS (67)



1851 3c MS (67)



1853 3c MS (68)



1854 3c MS (67)



1862 3c MS (68)



1864 3c MS (65)



1869 3c Proof (67)



1871 3c Proof (68)



1877 3c Proof (65)



1887 3c Proof (66)



1852 ½ Dime MS (68)



1860 ½ Dime MS (67)



1867 ½ Dime MS (67)



1868-S ½ Dime MS (68)



1870 ½ Dime Proof (67)



1879 5c Proof (65)



1883 5c Proof (67)



1888 5c MS (67)



1906 5c MS (67)



1913 Ty 2 5c Proof (67)



1914-D 5c MS (69)



1920-S 5c MS (67)



1921-S 5c MS (67)



1924-D 5c MS (65)



1931-S 5c MS (67)



1937 5c Proof (67)



1833 10c MS (67)

INDIAN CENTS

1805 MS (63) Pad and brown	225.00
1895 MS (63) Red and brown	275.00
1895 Proof (64)	550.00
1896 MS (63) Red and brown	225.00
1896 MS (66) Full red	775.00
1897 MS (63) Red and brown	225.00
1897 MS (65) Red	675.00
1898 Proof (67) Superb!	
1899 MS (65) Red and brown	
1899 MS (65) Full red	625.00
1900 MS (65) Red and brown	375.00
1900 MS (68) Full red	875.00
1901 MS (65) Red and brown	375.00
1901 MS (65) Full red	550.00
1901 MS (67) Superb! Full red	725.00
1901 Proof (67) Superb!	1,150.00
1902 MS (65) Full red	
1903 Proof (65)	950.00
1904 MS (67) Red	725.00
1904 Proof (67) Superb!	1,150.00
1905 MS (65) Red and brown	375.00
1905 MS (65) Full red	550.00
1905 MS (67) Superb! Full red. (see color ph	oto)
1905 MS (68) Full red. Selected from an original	/ 25.00
1909 IVIS (00) Full red. Selected from an ong	inal roll.
1906 MS (65) Full red	550.00
1906 MS (68) Full red	875.00
1906 Proof (68)	1 250 00
1907 MS (65) Red and brown	
1907 MS (65) Full red	550.00
1907 MS (68) A fully red example, void of c	arbon spots.
	875.00
1908 MS (65) Red and brown	375.00
1908 MS (67) Superb! Full red	725.00
1908 Proof (67)	1,150.00
1908-SMS (65) Red	1,050.00
1909 MS (65) Red and brown	425.00
1909 MS (65) Full red	615.00
1909 MS (67) Complete mint red	
1909 Proof (67) Superb!	1,150.00
1909-SMS(65)	1,850.00
1909-S MS (67) Superb! An example that n	
upgraded. (see color photo)	2,450.00

LINCOLN CENTS

1909 MS (69) VDB Essentially perfect	95.00
1909-SMS (65) VDB Full red	
1910-SMS (65) Red and brown	
1911-DMS (65) Full red. Completely struck up.	325.00
1911-SMS (65) Red. Full strike	395.00
1914 MS (63)	
1914 MS (65)	
1914- DMS (67) Superb!	
1914-SMS (65) Mostly red. Well struck	. 1,250.00
1915 MS (65)	350.00
1915 MS (67) Superb!	450.00
1916 MS (67) Superb!	

LINCOLN CENTS

1917 MS (63) Brown
1917 MS (67) Superb! Full red
1918- DMS (65) Red
1918- DMS (67) Superb!
1919- SMS (65) Red. Well struck 195.00
1920 MS (65)
1920 MS (67) Superb! Full, glowing mint red. Fully
struck
1920- DMS (63) Red. Well struck
1920- D MS (65) Red
1920- DMS (67) Superb! Red
1920- DMS (68) Red. Full strike 545.00
1920-S MS (68)
1921 MS (65) Full red
1921 MS (67) Superb!
1921 S MS (65) Full, original mint color. Exceptionally well
struck, with sharp wheat lines
1923 MS (63) Red
1923 MS (65) Red
1923 MS (67) Superb!
1925 MS (65) Red
1925 MS (67) Superb! Selected from a meticulously preserv-
ed original roll
1927 MS (65)
1928 MS (65)
1928- DMS (63) Full strike. Red and brown 90.00
1928- D MS (65) Full strike. Red
1.77.0° E7.1VI.3.10.71.1° IIII.SITIKE. INEG
1931 SMS (67) Superbl 225 00
1931-SMS (67) Superb!
1931-SMS (67) Superb!

TWO CENT PIECES

1864 MS (67) Superb! Fiery mint color. A spotless example
which is 100% struck up 1,800.00
1864 MS (67) Small Motto Variety. The first variety of this
design (issued until April 1864, then superceded by the
"Large Motto" variety). This coin is scarce in any un-
circulated grade, but an MS 67 is a really rare find.
Almost all (90%) of the original mint red color still
shows on this piece
1867 Proof (67) Superb!
1873 Proof (65) Open Three, Red and brown, Proof only

THREE CENT PIECES (SILVER)

1851 MS (67) Superb! Lightly toned; exceedingly lustrous.
(see color photo)
1851-OMS (65)
1852 MS (65) Light toning
1853 MS (68) A supreme type coin. (see color photo)
1854 MS (67) Superb! Exceptional quality for this rare type.
Supremely lustrous and quite well struck. Light, original
toning adorns the unmarred surfaces. A little jewel! (see
color photo)
1857 MS (65)
1861 MS (65)

1862	MS (67) Superb! Splendid, multicolored toning.
1862	MS (68) Unbelievable quality! This splendidly toned, fully stuck specimen is one of the most attractive examples of this denomination we have ever offered. (see
1864	color photo)
1867 1869	Proof (65) Toned
1871	
	Proof (68) Fully brilliant and superb. One of the finest of the 960 made still in existence. (see color photo)
1873	Proof (63) Last year of issue, and, as in the case of the Two Cent Piece, struck only in proof. Nicely toned, one tiny nick at 11:00 on reverse rim 3,250.00
1873	Proof (65) Brilliant with light golden color. Only 600 were made. One of the most desirable dates . 5,450.00

THREE CENT PIECES (NICKEL)

1868	MS (67) Superb! Full Roman numerals	1,950.00
	Proof (67) Superb!	
	MS (65)	
	Proof (65) (see color photo)	
	MS (67) Superb!	
	MS (69) A flawless type coin that is destined	
	winning type collection.	
1881	Proof (67) Superb!	
1887	Proof (66) 7/6 (see color photo)	3,650.00
	MS (65)	

BUST HALF DIMES

Please note: When possible these Half Dimes are attributed to Valentine with the comparative rarity.

1797	Fine (12) 15 stars on obverse. Exceptionally clean sur-
	faces. Lightly toned. V2B, Rarity 3 2,950.00
1797	VF (30) 16 stars on obverse. Very well struck for this
	type. Two tiny digs on obverse really do not detract

from the overall desirability of this specimen. V4

BUST HALF DIMES

1800	VG (8) Due to a normal soft strike on the reverse, this
	piece should have a "split grade"; obverse: VG 8,
	reverse: Good 4. No damage, just even wear 795.00
1800	VF (20) Bold strike. A tiny "rim ding" at 9:00 on
	reverse
1801	VF (30) Well centered and attractively toned. An ex-
	cellent type coin candidate
1803	Fine (12) "Large 8" variety, V1 1,650.00

HALF DIMES

	TIALL DIVILO
1837	MS (69) No stars on obverse. Amazing! This variety was made for about one year, a transitional period at the mint. Almost 900,000 of the old "Bust" style half dimes were struck early in 1837. About mid-year, the new Gobrecht Seated design was introduced. About 1½ million were coined during the remainder of 1837 at Philadelphia only and early in 1838 at New Orleans only. The new design was widely accepted, (note the extreme rarity of our uncirculated piece!) in fact, almost all made were circulated. Early in 1838, the mint officials in Philadelphia decided to modify the obverse with 13 stars, which remained until 1860. Our piece has been carefully stored and is truly beautiful with its multicolored hues
	MS (63) No drapery. Brilliant 1,650.00 MS (65) Richly toned. Fully struck, with a full wire
	nim
1853	condition. (see color photo)
1855 1858	"arrows" type half dime. 10,500.00 MS (65) Light golden toning 3,950.00 MS (67) Superb! 5,450.00 MS (63) Toned 1,250.00 MS (67) The rare and desirable transitional issue with stars obverse and denomination only on reverse a coin with no country. This splendidly toned specimen is fully struck, a very rare occurrence. (see color photo) 14,750.00
1862	Proof (67) Toned
1867	MS (67) Superb! A frosty and dazzling gem. Extreme-
	ly scarce as a business strike. (see color photo) 8,250.00 MS (65) Scarce as a non-proof 3,950.00
1000	(05) Sanco de d'hon produit i i i i i i i i i i i i i i i i i i

HALF DIMES

1868-S MS (68) Light original toning with frosty surfaces.
The condition, rather than mintage, dictates the true rari-
ty of the '68-S. Due to a shortage of circulating minor
coins during the reconstruction period, especially in the
west, most all "S" Mint coinage saw circulation. Many
coins were exported and lost forever. With years of ex-
perience in rare coins, we have never seen a comparable
example of this date. (see color photo) 11,750.00
1870 Proof (67) Multicolored toning. (see color photo)
3.850.00

SHIELD NICKELS

1873	Proof (65)
	MS (65)
	Proof (65) (see color photo)
1880	Proof (65)
	Proof (65)
	Proof (65)
	MS (65)
	MS (66)
	Proof (67) (see color photo) 2,850.00

LIBERTY NICKELS

1883 MS (65) No Cents. Fully brilliant 675.00
1884 Proof (66) Lightly toned
1886 Proof (65) One of the keys to the series 2,250.00
1888 MS (67) Superb! (see color photo) 1,600.00
1892 MS (65)
1892 Proof (63)
1901 MS (65)
1902 MS (65)
1903 MS (65) Toned
1903 MS (68) A virtually flawless example 1,900.00
1903 Proof (65)
1905 MS (65) Brilliant
1906 MS (67) (see color photo) 1,600.00
1908 MS (65)
1909 MS (63)
1909 MS (65)
1909 Proof (63)
1909 Proof (67) Beautiful, subtle toning 1,600.00
1912 MS (65)
1912 MS (67) Superb!
1912-S MŠ (63) Å virtual gem
, ,

BUFFALO NICKELS

1913 MS (65) Type one
1913 MS (67) Type one. Brilliant 545.00
1913 MS (69) Type one. For the perfectionist 850.00
1913 Proof (65) Type one. Popular type coin 4,950.00
1913- DMS (65) Type one. Toned 785.00
1913- DMS (67) Type one
1913-S Type one
1913-S MS (65) Type one

BUFFALO NICKELS

1913-SMS (67) Type one. Superb!	1,200.00
1913 Proof (67) Type two. Beautiful blue toning.	(see color
photo)	5,950.00
1913-DMS (65) Type two	. 975.00
1914 MS (65)	. 525.00
1914 Proof (69) It is unlikely that a finer specime	n exists.
1914- DMS (65)	1.450.00
1914-DMS (69) Fully struck. This specimen need	d never be
upgraded. (see color photo)	
1914-S MS (63)	. 550.00
1914-SMS (65) Toned	
1915 Proof (69) Lightly toned	
1915-S MS (65)	1,650.00
1916 MS (65)	
1916 MS (67)	. 400.00
1916 Proof (69) Outstanding in all respects	
1916-DMS (65) Fully struck	
1916-S MS (65)	305.00
1918 MS (67) Light russet toning	
1919-D MS (65) Fully struck - pleasing	
respect	5,450.00
1920 MS (65)	395.00
1920-DMS (65) Fully struck obverse; the reverse	
nice. A very tough issue to locate in preser	
state condition.	3,500.00
1920-S MS (67) Russet toning. Virtual full strike.	/ 1
photo)	. (see color 4 750 00
photo)	4,750.00
photo)	4,750.00 xceedingly
photo)	4,750.00 xceedingly photo) 5,450.00
photo)	4,750.00 xceedingly photo) 5,450.00 3,950.00
photo)	4,750.00 xceedingly photo) 5,450.00 3,950.00 6,350.00
photo) 1921- S MS (67) Superb! Quite well struck and exclustrous, with impeccable surfaces. (see color 1923- S MS (65) Light golden toning 1923- S MS (67) Superb! Full strike 1924- D MS (65) (see color photo)	4,750.00 xceedingly r photo) 5,450.00 3,950.00 6,350.00 2,950.00
photo) 1921- S MS (67) Superb! Quite well struck and exclustrous, with impeccable surfaces. (see color 1923- S MS (65) Light golden toning 1923- S MS (67) Superb! Full strike 1924- D MS (65) (see color photo)	4,750.00 xceedingly r photo) 5,450.00 3,950.00 6,350.00 2,950.00
photo) 1921 · S MS (67) Superb! Quite well struck and exclustrous, with impeccable surfaces. (see color 1923 · S MS (65) Light golden toning	4,750.00 xcceedingly photo) 5,450.00 3,950.00 6,350.00 2,950.00 truck.
photo) 1921 · S MS (67) Superb! Quite well struck and exclustrous, with impeccable surfaces. (see color 1923 · S MS (65) Light golden toning	4,750.00 xcceedingly photo) 5,450.00 3,950.00 6,350.00 2,950.00 truck.
photo) 1921- S MS (67) Superb! Quite well struck and elustrous, with impeccable surfaces. (see color 1923- S MS (65) Light golden toning	4,750.00 xceedingly r photo) 5,450.00 3,950.00 6,350.00 2,950.00 truck. 1,250.00 395.00
photo) 1921 · S MS (67) Superb! Quite well struck and exclustrous, with impeccable surfaces. (see color 1923 · S MS (65) Light golden toning	4,750.00 xceedingly r photo) 5,450.00 3,950.00 6,350.00 2,950.00 truck. 1,250.00 395.00 395.00 395.00 395.00
photo) 1921 · S MS (67) Superb! Quite well struck and exclustrous, with impeccable surfaces. (see color 1923 · S MS (65) Light golden toning	4,750.00 xceedingly r photo) 5,450.00 3,950.00 6,350.00 2,950.00 truck. 1,250.00 395.00 265.00 850.00
photo) 1921- S MS (67) Superb! Quite well struck and exclustrous, with impeccable surfaces. (see color 1923- S MS (65) Light golden toning	4,750.00 xceedingly r photo) 5,450.00 3,950.00 6,350.00 2,950.00 truck. 1,250.00 395.00 395.00 265.00 850.00 450.00
photo) 1921 · S MS (67) Superb! Quite well struck and exclustrous, with impeccable surfaces. (see color 1923 · S MS (65) Light golden toning 1923 · S MS (67) Superb! Full strike 1924 · D MS (65) (see color photo) 1925 MS (65) 1927 · D MS (67) Superb! Highly lustrous; well s 1928 · D MS (65) Well struck 1929 MS (65) 1929 · S MS (65)	4,750.00 xceedingly photo) 5,450.00 3,950.00 6,350.00 2,950.00 truck. 1,250.00 395.00 395.00 395.00 450.00 450.00 450.00 325.00
photo) 1921 · S MS (67) Superb! Quite well struck and exclustrous, with impeccable surfaces. (see color 1923 · S MS (65) Light golden toning 1923 · S MS (67) Superb! Full strike 1924 · D MS (65) (see color photo) 1925 MS (65) 1927 · D MS (67) Superb! Highly lustrous; well superby MS (65) 1929 · D MS (65) 1929 · D MS (65) 1929 · S MS (65) 1929 · S MS (68) Fully struck 1930 MS (65) 1930 MS (65) 1930 MS (65) 1930 MS (68) Toned	4,750.00 xceedingly r photo) 5,450.00 3,950.00 6,350.00 2,950.00 395.00 truck. 1,250.00 395.00 265.00 450.00 450.00 450.00 325.00 525.00
photo) 1921 · S MS (67) Superb! Quite well struck and elustrous, with impeccable surfaces. (see color 1923 · S MS (65) Light golden toning	4,750.00 xceedingly r photo) 5,450.00 3,950.00 6,350.00 2,950.00395.00 truck. 1,250.00395.00265.00850.00450.00675.00525.00495.00
photo) 1921 · S MS (67) Superb! Quite well struck and exclustrous, with impeccable surfaces. (see color 1923 · S MS (65) Light golden toning 1923 · S MS (67) Superb! Full strike 1924 · D MS (65) (see color photo) 1925 MS (65) 1927 · D MS (65) Well struck 1928 · D MS (65) 1929 · S MS (65) 1929 · S MS (65) 1929 · S MS (68) Fully struck 1930 MS (65) 1930 MS (65) 1931 · S MS (65) 1931 · S MS (67) Superb! (see color photo)	4,750.00 xceedingly r photo) 5,450.00 3,950.00 6,350.00 2,950.00 395.00 truck. 1,250.00 395.00 265.00 450.00 450.00 325.00 325.00 525.00 575.00
photo) 1921 · S MS (67) Superb! Quite well struck and exclustrous, with impeccable surfaces. (see color 1923 · S MS (65) Light golden toning	4,750.00 xceedingly r photo) 5,450.00 3,950.00 6,350.00 2,950.00 395.00 truck. 1,250.00 395.00 265.00 450.00 450.00 525.00 525.00 495.00 575.00 145.00
photo) 1921 · S MS (67) Superb! Quite well struck and elustrous, with impeccable surfaces. (see color 1923 · S MS (65) Light golden toning	4,750.00 xceedingly r photo) 5,450.00 3,950.00 6,350.00 2,950.00395.00 truck. 1,250.00395.00265.00450.00675.00525.00450.00525.00450.00575.00145.00275.00
photo) 1921 · S MS (67) Superb! Quite well struck and exhaustrous, with impeccable surfaces. (see color 1923 · S MS (65) Light golden toning 1923 · S MS (67) Superb! Full strike 1924 · D MS (65) (see color photo) 1925 MS (65) 1927 · D MS (65) Well struck 1928 · D MS (65) 1929 · S MS (68) Fully struck 1930 MS (65) 1930 MS (65) 1931 · S MS (65) 1931 · S MS (65) 1934 · D MS (65) 1934 · D MS (65) 1935 · D MS (65) 1935 · D MS (65)	4,750.00 xceedingly r photo) 5,450.00 3,950.00 6,350.00 2,950.00 395.00 truck. 1,250.00 395.00 265.00 450.00 450.00 525.00 495.00 575.00 145.00 275.00 275.00 275.00 550.00
photo) 1921 · S MS (67) Superb! Quite well struck and exclustrous, with impeccable surfaces. (see color 1923 · S MS (65) Light golden toning 1923 · S MS (67) Superb! Full strike 1924 · D MS (65) (see color photo) 1925 MS (65) 1927 · D MS (65) Well struck 1929 MS (65) 1929 · D MS (65) 1929 · S MS (65) 1929 · S MS (65) 1929 · S MS (68) Fully struck 1930 MS (65) 1930 MS (65) 1931 · S MS (65) 1931 · S MS (67) Superb! (see color photo) 1934 MS (65) 1934 · D MS (65) 1935 · D MS (65) 1935 · D MS (65) Full strike 1937 Proof (67) (see color photo)	4,750.00 xceedingly r photo) 5,450.00 3,950.00 6,350.00 2,950.00 395.00 truck. 1,250.00 395.00 265.00 450.00 525.00 495.00 575.00 145.00 275.00 4,250.00 4,250.00
photo) 1921 · S MS (67) Superb! Quite well struck and exhaustrous, with impeccable surfaces. (see color 1923 · S MS (65) Light golden toning 1923 · S MS (67) Superb! Full strike 1924 · D MS (65) (see color photo) 1925 MS (65) 1927 · D MS (65) Well struck 1928 · D MS (65) 1929 · S MS (68) Fully struck 1930 MS (65) 1930 MS (65) 1931 · S MS (65) 1931 · S MS (65) 1934 · D MS (65) 1934 · D MS (65) 1935 · D MS (65) 1935 · D MS (65)	4,750.00 xceedingly r photo) 5,450.00 3,950.00 6,350.00 2,950.00395.00 truck. 1,250.00395.00265.00450.00675.00525.00450.00575.00145.00275.00550.00 4,250.00 den toning.

BUST DIMES

The following Bust Dimes are attributed by Breen numbers	
when possible. 1798/7 Good (4) 16 stars on reverse. A circle of golden ton-	
ing on the obverse. B1A, Rarity 3 1,295.00 1801 Good (4) No scratches or damage whatsoever, uncom-	
mon for this type. B2B	
1803 Fine (12) Original toning compliments mark-free sur-	
faces. B1C	
for type	
obverse. B1A	
1833 MS (67) A fully struck specimen with even grey toning. Far above average for this scarce type. (see color photo)	
6	
LIBERTY SEATED DIMES	
LIBERTY SEATED DIMES 1839 MS (65) No Drapery. Deeply struck with attractive	
LIBERTY SEATED DIMES 1839 MS (65) No Drapery. Deeply struck with attractive grey and green toning 5,850.00 1839 MS (67) No Drapery from Elbow. Bright with 100% original mint luster, the soft satiny type. Normally Seated	
LIBERTY SEATED DIMES 1839 MS (65) No Drapery. Deeply struck with attractive grey and green toning 5,850.00 1839 MS (67) No Drapery from Elbow. Bright with 100%	
LIBERTY SEATED DIMES 1839 MS (65) No Drapery. Deeply struck with attractive grey and green toning	
LIBERTY SEATED DIMES 1839 MS (65) No Drapery. Deeply struck with attractive grey and green toning 5,850.00 1839 MS (67) No Drapery from Elbow. Bright with 100% original mint luster, the soft satiny type. Normally Seated Dimes suffer from some variation of a weak strike. However, this specimen is gifted with an absolute full strike. Each denticle and star point is fully defined, and the leaves on the wreath are separated. (see color photo)	
LIBERTY SEATED DIMES 1839 MS (65) No Drapery. Deeply struck with attractive grey and green toning	
LIBERTY SEATED DIMES 1839 MS (65) No Drapery. Deeply struck with attractive grey and green toning	

1853 MS (69) A virtually perfect specimen. (see color photo)

 1857- O MS (65) Breathtaking multicolored toning
 5,250.00

 1859 MS (63)
 1,650.00

 1859 MS (65) (see color photo)
 4,350.00

 1861 MS (63)
 950.00

1866-S MS (67) Light toning. A major rarity, in this condition, of this challenging series. (see color photo)

1869-S MS (67) Toned. Of immense importance to the

Seated Liberty specialist. (see color photo) . . 7,750.00

LIBERTY SEATED DIMES

1889 Proof (69) Splendiferous toning 5,250.0	389 MS (67) Sharp and attractive. (see color photo)
1890 MS (65)	389 Proof (69) Splendiferous toning 5 250 00
	390 MS (65)

BARBER DIMES

1892 MS (65) Initial year of type. (see color photo)
1,475.00
1892-SMS (67) Superb! Golden grey toning 5,250.00
1893-SMS (63) Grey toning
1894 MS (67) Fully struck and frosty, with an enchanting hint
of light golden toning. A very scarce date. (see color
photo)
1904 MS (65) Toned
1905 MS (63)
1905 MS (65)
1906- DMS (65) Blue green toning 2,950.00
1906-SMS (65)
1907 MS (67) Flawless surfaces. Toned 2,100.00
1908-DMS (63)
1908-DMS (64)
1909 MS (65)
1910 MS (66) A pleasing, problem free example . 1,950.00
1913 MS (67)
1913-SMS(65)
1914-DMS (67)
1915 MS (65)

MERCURY DIMES

William Coll Davids
1916- D MS (65) Full split bands. A first rate example of this popular issue. (see color photo) 17,500.00 1916- S MS (65) Full split bands. 895.00 1919 MS (67) Full split bands. 495.00 1919- D MS (67) Superb! 675.00 1920 MS (67) Superb! Full split bands. 395.00 1920- S MS (67) Full split bands. Very rare. (see color photo) 2,650.00
1924 MS (68) Full split bands
1924- D MS (67) Superb! Full split bands. (see color photo)
1926- DMS (65)
1929 MS (65) Full split bands
1929 MS (68) Partial bands
1929 MS (68) Full split bands. Toned 295.00
1929- DMS (65)
1929- DMS (65) Full split bands
1929-SMS(65)
1930 MS (68) Full split bands
1930-SMS (68) Partial bands 695.00
1931 MS (63)
1931 MS (68) Full split bands
1931- D MS (68) Full split bands 1,475.00
1931-S AU (55)
1931-S MS (68) Partial bands. Beautiful toning 750.00

MERCURY DIMES

1934-DMS (68) Virtual full split bands. Toned.	495.00
1935 MS (68) Toned	110.00
1938- D MS (65) Full split bands	215.00

TWENTY CENT PIECES

1875	EF (45) Scarce
	6,950.00
1875	S MS (68) Fully struck, and void of any detectable injury. An amazing type coin. (see color photo)
40-5	
1875	CC MS (68) Fully struck, even at the top of the eagle's
107/	wings. Among the finest surviving today 16,500.00
18/6	MS (67) Prooflike. A dazzling example apropos for an outstanding type set
1877	Proof (60) Only 350 proofs were made. Numerous
	hairlines and scuffing in fields
1877	Proof (65) Very, very few of the original 350 pieces coined can remain intact in this condition. Light golden toning. For the connoisseur. (see color photo). 7,950.00

BUST QUARTERS

We are pleased to offer the following inventory of desirable Bust type quarters. All coins are attributed (where possible) to Browning.

to browning.
1804 Fine (12) The scarcest of the "Heraldic Reverse" type with a mintage of 6,738 pieces. A very pleasing coin. B1
1805 AG (3) Clear Date. B1
1805 Good (4) A little toning. Bl 295.00
1805 Good (4) Original toning. B1 295.00
1805 VG (8) No damage or abrasions, just even wear. B4.
1806/5 Good (4) Clear overdate. Normal weak strike on left
side of coin. B1
side of coin. B1
ed with sharp strike and clear overdate. B1 1,350.00
1806 AG (3) Guilty of only being softly struck on the
obverse as the reverse grades a full "Good". B3.
1806 Good (4) A small nick in the obverse field. B2. 295.00
1806 VG (8) Pale golden patina. B7 495.00
1806 VG (8) B1
1806 Fine (15)
1806 VF (30) Perfect for type 1,650.00
1807 VF(20)
1807 VF (35) Attractive
(see color photo) 2,950.00
1818 VF (30)
1832 MS (65) Fully struck. Untoned, yet never dipped or
cleaned. Excellent for type 8,650.00
1834 MS (67) One hundred percent fully struck. Complete luster and immaculate surfaces 11,500.00
iuster and immacuiate surfaces 11,500.00

LIBERTY SEATED QUARTERS

1839 MS (65) No Drapery. Brilliant. One of the toughest of all Nineteenth Century types. (see color photo)
1865-S MS (65) An extremely rare coin in mint state condition, with probably less than a dozen known. This golden toned, sharply struck specimen is no doubt one of the finest. A tremendous opportunity for the collector, or for the investor with faith in 19th Century rarities in gem condition
1874-S MS (68) Arrows. A premier type coin. (see color photo)
1876 Proof (65)
1878 MS (69) Certainly one of the finest known of this date, which is by no means common. Rich aqua toning pierced by pulsating luster. Fully struck. A truly splendid coin!
1880 Proof (68) Beautifully toned. (see color photo)
1881 Proof (63)
1882 Proof (63)
1884 Proof (69) Phenomenal quality! 8,150.00 1889 MS (68) A stunning coin whose surfaces are teeming
with luster

1891 VF (30)	49.00
BARBER QUARTERS	
1892 MS (67) Brilliant and fully struck. (see color	photo)
1892-S MS (65) Semiprooflike 6	5,250.00
1893 MS (68)	4,250.00
1896 MS (65) Toned	,500.00
1896-S MS (67)	own. (see
color photo)	8,750.00
1899 MS (64)	1,350.00 faces that
exhibit a light golden tone. (see color photo) 101900 MS (65)	2,250.00 photo)
1900-SMS (65) Light and natural golden toning . 4 1901-OMS (63)	4,150.00 2,250.00 lor photo)
1903-O MS (67) Frosty white centers bordered golden toning	3,250.00

Liberty Seated Dimes - Standing Liberty Quarters



MS (67)

MS (68)

MS (68)

M5 (67)

BARBER QUARTERS

1905- O MS (63)	.1,350.00
1906 MS (65) (see color photo)	
1907-DMS (65)	. 3,950.00
1907-OMS (65)	. 3,650.00
1907-S MS (63)	. 1,250.00
1908 MS (65)	. 2,250.00
1908 Proof (66)	. 3,950.00
1908- DMS (63)	. 1,050.00
1908-DMS (65)	
1908- DMS (67) Superb! (see color photo)	. 4,500.00
1908- OMS (63)	. 1,150.00
1908- OMS (65)	. 3,450.00
1908-O MS (68) Exuberantly lustrous. (see cold	or photo)
	. 5,600.00
1908-SMS (67) Toned	. 8,250.00
1909 MS (65)	. 2,250.00
1909 MS (68) Perfect for type. (see color photo)	. 3,600.00
1909- DMS (63)	. 1,050.00
1909- DMS (65)	. 3,650.00
1909 D MS (67)	. 4,850.00
1909 O MS (63)	. 1,950.00
1909- O MS (65)	. 8,750.00
1910 MS (65)	. 2,250.00
1910 MS (67)	. 2,950.00
1911 MS (65)	. 2,250.00
1911 MS (66)	. 2,650.00
1911 D MS (65)	. 2,950.00
1911 SMS (67) Low mintage	
1911 · S MS (68) Creamy surfaces graced with a hittoning. (see color photo)	
1912 MS (65)	
1912 MS (66)	2 650 00
1913 MS (65) Scarce and popular	11.500.00
1913-S MS (67) Key issue, beautiful mint luste	r. (see color
photo)	24,500.00
1914 MS (63)	
(02)	950.00
1914 MS (65)	950.00
1914 MS (65)	950.00 . 2,250.00 . 2,650.00
1914 MS (65)	950.00 . 2,250.00 . 2,650.00 . 4,450.00
1914 MS (65)	950.00 . 2,250.00 . 2,650.00 . 4,450.00 . 2,150.00
1914 MS (65)	950.00 . 2,250.00 . 2,650.00 . 4,450.00 . 2,150.00 n.9,500.00
1914 MS (65)	950.00 .2,250.00 .2,650.00 .4,450.00 .2,150.00 n.9,500.00 .2,250.00
1914 MS (65)	950.00 . 2,250.00 . 2,650.00 . 4,450.00 . 2,150.00 n.9,500.00 . 2,250.00 . 4,150.00
1914 MS (65)	950.00 .2,250.00 .2,650.00 .4,450.00 .2,150.00 .9,500.00 .2,250.00 .4,150.00
1914 MS (65)	950.00 .2,250.00 .2,650.00 .4,450.00 .2,150.00 .2,250.00 .4,150.00 .1,050.00
1914 MS (65)	950.00 . 2,250.00 . 2,650.00 . 4,450.00 . 2,150.00 . 9,500.00 . 2,250.00 . 4,150.00 . 1,050.00 . 2,250.00
1914 MS (65)	950.00 .2,250.00 .2,650.00 .4,450.00 .2,150.00 .2,250.00 .4,150.00 .1,050.00 .2,250.00 .2,250.00
1914 MS (65)	950.00 .2,250.00 .2,650.00 .4,450.00 .2,150.00 .2,250.00 .4,150.00 .1,050.00 .2,250.00 .2,250.00
1914 MS (65) 1914 MS (66) 1914 DMS (68) Toned 1914 SMS (63) 1914 SMS (67) Decidedly scarce in this condition 1915 MS (65) Deep toning 1915 DMS (68) An ideal type coin 1915 SMS (63) 1916 MS (65) (see color photo) 1916 MS (67) 1916 DMS (65) 1916 DMS (67)	950.00 .2,250.00 .2,650.00 .4,450.00 .2,150.00 .2,250.00 .4,150.00 .1,050.00 .2,250.00 .2,250.00 .2,450.00 .3,250.00
1914 MS (65)	950.00 .2,250.00 .2,650.00 .4,450.00 .2,150.00 .2,250.00 .4,150.00 .1,050.00 .2,250.00 .2,250.00 .2,450.00 .3,250.00
1914 MS (65) 1914 MS (66) 1914 DMS (68) Toned 1914 SMS (63) 1914 SMS (67) Decidedly scarce in this condition 1915 MS (65) Deep toning 1915 DMS (68) An ideal type coin 1915 SMS (63) 1916 MS (65) (see color photo) 1916 MS (67) 1916 DMS (65) 1916 DMS (67) Superb!	950.00 2,250.00 2,650.00 4,450.00 2,150.00 2,250.00 4,150.00 1,050.00 2,250.00 2,250.00 2,450.00 3,250.00
1914 MS (65) 1914 MS (66) 1914 DMS (68) Toned 1914 SMS (63) 1914 SMS (67) Decidedly scarce in this condition 1915 MS (65) Deep toning 1915 DMS (68) An ideal type coin 1915 SMS (63) 1916 MS (65) (see color photo) 1916 MS (67) 1916 DMS (65) 1916 DMS (67) 1916 DMS (67) Superb! STANDING LIBERTY QUART	950.00 2,250.00 2,650.00 4,450.00 2,150.00 2,250.00 4,150.00 2,250.00 2,250.00 2,250.00 2,450.00 3,250.00
1914 MS (65) 1914 MS (66) 1914 DMS (68) Toned 1914 SMS (63) 1914 SMS (67) Decidedly scarce in this condition 1915 MS (65) Deep toning 1915 DMS (68) An ideal type coin 1915 SMS (63) 1916 MS (65) (see color photo) 1916 MS (67) 1916 DMS (67) 1916 DMS (67) 1916 DMS (67) Superb! STANDING LIBERTY QUART 1916 MS (65) Virtual full head 1917 MS (63) Type one. Full head	950.00 2,250.00 2,650.00 4,450.00 2,150.00 2,250.00 4,150.00 2,250.00 2,250.00 2,250.00 2,450.00 3,250.00
1914 MS (65) 1914 MS (66) 1914 DMS (68) Toned 1914 SMS (63) 1914 SMS (67) Decidedly scarce in this condition 1915 MS (65) Deep toning 1915 DMS (68) An ideal type coin 1915 SMS (63) 1916 MS (65) (see color photo) 1916 MS (67) 1916 DMS (67) 1916 DMS (67) Superb! STANDING LIBERTY QUART 1916 MS (65) Virtual full head 1917 MS (63) Type one. Full head 1917 MS (65) Type one. Full head	950.00 2,250.00 2,650.00 4,450.00 2,150.00 9,500.00 4,150.00 1,050.00 2,250.00 2,250.00 2,450.00 3,250.00 950.00 950.00 950.00
1914 MS (65) 1914 MS (66) 1914 DMS (68) Toned 1914 SMS (63) 1914 SMS (67) Decidedly scarce in this condition 1915 MS (65) Deep toning 1915 DMS (68) An ideal type coin 1915 SMS (63) 1916 MS (65) (see color photo) 1916 MS (67) 1916 DMS (65) 1916 DMS (67) 1916 DMS (67) 1916 DMS (67) Superb! STANDING LIBERTY QUART 1916 MS (63) Type one. Full head 1917 MS (65) Type one. Full head 1917 MS (67) Type one. Full head. (see color	950.00 2,250.00 2,650.00 4,450.00 2,150.00 9,500.00 2,250.00 1,050.00 2,250.00 2,250.00 2,450.00 3,250.00 950.00 950.00 950.00
1914 MS (65) 1914 MS (66) 1914 DMS (68) Toned 1914 SMS (63) 1914 SMS (67) Decidedly scarce in this condition 1915 MS (65) Deep toning 1915 DMS (68) An ideal type coin 1915 SMS (63) 1916 MS (65) (see color photo) 1916 MS (67) 1916 DMS (65) 1916 DMS (67) Superb! STANDING LIBERTY QUART 1916 MS (63) Type one. Full head 1917 MS (63) Type one. Full head 1917 MS (67) Type one. Full head 1917 MS (67) Type one. Full head 1917 MS (68) Type one. Full head	950.00 2,250.00 2,650.00 4,450.00 2,150.00 9,500.00 4,150.00 1,050.00 2,250.00 2,250.00 2,450.00 3,250.00 950.00 950.00 950.00 950.00 950.00 950.00 950.00 950.00
1914 MS (65) 1914 MS (66) 1914 DMS (68) Toned 1914 SMS (63) 1914 SMS (67) Decidedly scarce in this condition 1915 MS (65) Deep toning 1915 DMS (68) An ideal type coin 1915 SMS (63) 1916 MS (65) (see color photo) 1916 MS (67) 1916 DMS (65) 1916 DMS (67) 1916 DMS (67) Superb! STANDING LIBERTY QUART 1916 MS (63) Type one. Full head 1917 MS (65) Type one. Full head 1917 MS (67) Type one. Full head 1917 MS (67) Type one. Full head	950.00 2,250.00 2,650.00 4,450.00 2,150.00 9,500.00 4,150.00 1,050.00 2,250.00 2,250.00 2,450.00 3,250.00 950.00 950.00 950.00 950.00 950.00 950.00 950.00 950.00

STANDING LIBERTY QUARTERS

· ·
1917-D Type one. Superb! Full head. Bright and lustrous.
3,650.00
1917- DMS (68) Type one
1917-SMS (65) Type one
1917-SMS (65) Type one. Full head 2,950.00
1917 MS (65) Type two. Full head 2,450.00
1917 MS (67) Type two. Full head 2,950.00
1917 MS (68) Type two. Full head 3,750.00
1917- DMS (65) Type two
1917. SMS (65) Type two 1,650.00
1917-S MS (65) Type two. Full head. Brilliant and pleasing.
1918 MS (68)
1918 MS (69) 3/4 head
1918-SMS (66)
1918/17-S MS (67) Fully lustrous, with a touch of natural
russet toning. Bold overdate. This classic rarity is the key
member of a series still growing in popularity. A full
head example, if available, would cost \$60,000 + (see
color photo)
1919 MS (65)
1920-SMS (65)
1923- SMS (67) Full head. (see color photo) 5,450.00
1924-DMS (65)
1924-DMS (65) Full head. (see color photo) 4,350.00
1925 MS (65) Virtual full head 1,750.00
1926-DMS (65)
1927 MS (65) Full head
1927- DMS (65) Full head
1928 MS (65) Full head
1928-DMS (65)950.00
1929 MS (65) Full head
1929- DMS (68)
1929-SMS (65)
1929-SMS (69) Outstanding! (see color photo) 2,450.00
1930 MS (65) Full head
1930 MS (67) Full head
1930-S MS (65)
,

WASHINGTON QUARTERS

1932 MS (65) Brilliant
1932 MS (67) Superb! Toned
1932-DMS (65)
1935-SMS (65)
1936-SMS (65)
1936-SMS (65) Special: 5 pieces for only 1,050.00
1936-SMS (68) Toned
1937- DMS (65)150.00
1937- DMS (65) Special: 5 pieces for only 625.00
1938 MS (65)
1938 MS (65) Special: 5 pieces for only1,250.00
1938 MS (67) Superb!
1939- DMS (65)
1939- DMS (65) Special: 5 pieces for 900.00
1943-SMS (65)
1943- S Special: 5 pieces for only

Standing Liberty Quarters - Walking Liberty Half Dollars



BUST HALF DOLLARS

Listed below is an in depth selection of early Bust type half dollars. We are pleased to be able to offer this fine a choice of these often elusive dates. Where possible, they have been attributed to Overton with corresponding rarities.

atuibu	ica to Overton with corresponding fairnes	•
1794	Good (4) Characteristic weakness of strike	at date. Light
1794	golden tone O-101, Rarity 4 Good (4) A couple of small rim bumps. W	1,650.00 /ell struck and
1794	attractive. O-101, Rarity 4	2,350.00 rity 6). Small
1794	rim cut at 3:00 on obverse	year of issue
1795	the reverse to be struck poorly Fair (2) Actually the coin has a "Go however the obverse was weakly struck ar since been worn away. No damage O-1	3,650.00 cod'' reverse, and the date has 12, Rarity 5.
1795 1795 1795 1795		795.00 995.00 995.00 R4 . 650.00 efect free.
1795 1795	VG (8) O-102 R5. Deep blue toning VG (8) O-116 R6. Very scarce die varie VG (8) A over E in "STATES". O-	ety. 1,350.00 113 R4.
1795	VG (8) O-124 R6	ew minor edge
1795	bumps	r edge bumps.
1795 1795	Fine (12) O-110 R4	1,750.00 ment marks on
	obverse. Steel blue patina O-108 R5	1,750.00
1795	Fine (12) O-110 R4	k on Liberty's
	Fine (12) O-117a R4. Well struck Fine (12) O-110 R4. Sharp	2,095.00
1795	Fine (12) O-117 R6. Pretty multicolor toning. A nice specimen with no surface	ored iridescent
1795	Fine (12) O-109 R6. Very clean appe	2,195.00
		2,195.00
1/95	Fine (12) O-121 R6. A very dare die	
we are	E: To further explain the comparative rar e including the following chart reprinted fr verton book on Early Half Dollars.	
	RARITY	
	Common	over 1000 500 to 1000
R.3 S	lightly Uncommon carce	201 to 500
	Jarra Canana	81 to 200

R.4 Very Scarce

R.6 Very Rare

R.7 Extremely Rare

R.8 Unique or nearly so

R.5 Rare

BUST HALF DOLLARS

1795 VF (20) O-109 R6. A few marks on the obverse and
reverse. Still a very collectible variety 2,195.00 1795 VF (20) O-110 R4. Deep original toning and nice,
smooth surfaces. No defects 3,495.00
1795 VF (20) O-131 R5. Some golden toning around the devices
devices
1801 Fine (12) O-101 R4. Nicely toned
1801 EF (40) O-101 R4. Original golden-blue toning.
1802 Fair (2) O-101 R4. Just well worn, date is visible.
1802 VG (8) O-101 R4. Nicely toned
1802 Fine (12) O-101 R4. Deep toning 695.00
1803 Good (4) O-103 R3. Holed and plugged at 7:00 on
obverse
1803 Fine (12) O-103 R3. Golden toning 365.00
1803 VF (20) O-103 R3. Some iridescent peripheral color.
1803 VF (20) O-104 R4. Scarce variety
1803 EF (45) O-101 R3. A very pretty type Bust Half
Dollar
1805/4 Fine (12) O-102 R4. Nicely toned 750.00
1805 Good (4) O-111 R3. Even wear
1805 VG (8) O-112 R2. Deep toning
1805 VG (8) O-106 R4. Lovely peripheral color . 195.00
1805 VG (10) O-104a R6
1805 Fine (12) O-112 R2
1805 Fine (15) O-111 R3
1805 VF (20) O-111 R3. Iridescent blue toning
1806/5 AG (3) O-104a R6. Obverse grades Good, but due
to wear and striking, the reverse is AG 145.00 1806/5 VG (8) O-103 R2. Deeply toned 225.00
1806/5 Fine (12) O-102a R3
1806 Good (4) O-116 R3. Rim dent at 12:00 on reverse.
1806 Good (4) O-114 R4. Even wear
1806 Good (4) O-119 K5
1806 VG (8) O-115a R3
1806 VG (8) O-105 R2
1806 VG (8) O-121 R6
1806 Fine (12) O-105 R2
1806 Fine (12) O-105 R2
1806 Fine (12) O-120 R4
1806 Fine (12) O-115a R3
1806 Fine (12) O-111 R5. 6 over inverted 6. First six was inverted in error, then recut correctly245.00
1806 Fine (12) O-121 R6. Deeply toned 295.00
1806 Fine (12) O-119 R5. Scarce variety, nicely toned.
1806 Fine (12) O-109a R5. Another scarce variety 375.00
1806 Fine (15) O-109 R1

81 to 200

31 to 80

30

12

3

13 to

4 to

1 to

BUST HALF DOLLARS	LIBERTY SEATED HALVES
1806 VF (20) O-120 R4 285.00 1806 VF (20) O-115a R3 295.00 1806 VF (20) O-105 R2. Golden toning "Knobbed 6 variety" 325.00 1806 VF (20) O-109 R1. Well struck 365.00 1806 VF (20) O-119a R5. Scarce in this condition. 1,095.00 1806 VF (30) O-120 R4. Excellent surfaces and strike. 595.00 1806 EF (40) O-115 R1. Nicely toned 895.00 1806 EF (45) O-120a R6. Deep iridescent color. Very sharp strike. Certainly one of the best of this variety in existence. For the astute collector. (see color photo) 1807 AG (3) O-105 R2 75.00 1807 VG (8) O-102 R3. Deep steel-blue toning 165.00 1807 VG (8) O-102 R3. Bright 165.00 1807 VG (8) O-103 R3. Smooth surfaces 175.00 1807 VG (8) O-104 R5. Rich golden toning 225.00 1807 VG (8) O-105 R6. Scarce variety 245.00 1807 Fine (12) O-109a R5. Deeply toned 225.00 1807 Fine (12) O-109a R5. Deeply toned 225.00	1884 Fine (12) 385.00 1884 VF (30) 495.00 1884 EF (40) 550.00 1884 EF (45) Obverse marks 550.00 1884 EF (45) 595.00 1884 AU (55) 850.00 1884 MS (60) Deeply toned 1,450.00 1884 MS (63) Brilliant 3,250.00 1884 Proof (60) 1,100.00 1884 Proof (63) Toned 2,450.00 1884 Proof (64) Toned 2,950.00 1885 MS (63) 3,250.00 1885 Proof (67) Just the lightest hint of toning. A superb example of this low mintage date as only 930 proofs were made. 5,450.00 1887 Proof (68) Toned 7,650.00 1888 MS (65) Toned 5,950.00 1889 MS (67) Toned. (see color photo) 7,650.00 1889 Proof (63) 2,450.00
1807 Fine (12) O-109a R5. Weakly struck in centers	BARBER HALVES
1807 Fine (12) O-102 R3. Deep toning 275.00 1807 Fine (12) O-110 R2. Bright golden color 295.00 1807 Fine (12) O-108 R6. Another scarce variety 325.00 1807 Fine (15) O-110 R2 325.00 1807 Fine (15) O-102 R3 325.00 1807 VF (20) O-105 R2. Light toning 425.00 1807 EF (40) O-105 R2. Even grayish color 1,050.00 1811 MS (65) Well struck with full motto. A somewhat elusive date in the "Bust Left" series. Pleasing aqua toning. (see color photo) 4,500.00 1832 MS (68) Original iridescent green and grey toning. 9,750.00 1834 MS (65) Splendid color and surfaces 4,250.00 1836 MS (66) Full strike. Lettered edge. (see color photo) 4,750.00 1837 MS (65) Supreme luster; spectacular peripheral toning. Fully struck 7,250.00	1892 MS (63) Prooflike 1,750.00 1892 MS (67) Toned. (see color photo) 6,500.00 1893 MS (64) 3,250.00 1893-SMS (65) 7,600.00 1894-O MS (65) Well struck and brilliant. (see color photo) 6,950.00 1901-O MS (67) Toned 15,750.00 1902-O MS (67) Beautifully toned. Virtually fully struck. 12,500.00 1903-S MS (68) Golden peripheral toning 10,500.00 1905 MS (65) Frosty and sharp. In terms of number of appearances, the rarest Philly Barber Half. (see color photo) 6,450.00 1906-O MS (67) Superb! Full strike 8,350.00 1907-D MS (65) (see color photo) 4,850.00 1907-O MS (65) 5,250.00 1908 MS (65) Lustrous 4,400.00 1908-D MS (60) 1,050.00
LIBERTY SEATED HALVES	1910 MS (65)
1854 MS (66) Arrows. Pleasing golden grey and blue toning. Sharp strike 9,750.00 1864-S MS (65) Lightly toned. (see color photo) 6,950.00 1874 MS (68) Arrows. A touch of toning. An excruciatingly tough type coin to find in this state of preservation. (see color photo) 16,500.00 1876 Proof (65) 4,350.00 1880 Proof (64) 3,350.00 1881 MS (65) Brilliant 5,950.00 1882 MS (65) 5,950.00 1882 Proof (63) Toned 2,450.00 1884 VG (10) 345.00	1911 MS (65) 4,400.00 1911 D MS (65) Scarce date 4,650.00 1912 Proof (65) Nicely toned 4,200.00 1912 S MS (65) 5,250.00 1913 D MS (63) 2,250.00 1913 S MS (67) Superb! 8,250.00 1914 S MS (67) 7,950.00 1915 MS (66) 8,500.00 WALKING LIBERTY HALVES 1916 MS (63) 1,650.00 1916 MS (65) Brilliant and well struck 2,950.00

WALKING LIBERTY HALVES

1916 MS (67) Light original toning. Superb! 4,250.00 1916- D MS (65)
in 1916). Light original toning on obverse and reverse, with full mint luster showing underneath. (see color photo)
 1917 MS (67) Superb!
1920 MS (63) Full strike
rare opportunity. Call us quickly to reserve this exciting specimen. (see color photo)
1921 MS (67) One of the finest examples we have seen in several years. Try to find another full strike with full mint luster 1921 half dollar. (see color photo)
1921- D MS (65) Toned
1921-SMS (68) The King of the series. Advancing prices for twentieth century keys such as this have failed to produce any coins "from the woodwork". This well struck
(partial thumb) example is destined to be the focal point of a masterful Walker collection. (see color photo)
1923-S MS (67) Superb! Well struck. (see color photo)
1927- S MS (65) Above average strike
1927-S MS (67) Superb! Well struck. (see color photo)
1929- DMS (65)
1933-SMS (65)
1936-SMS (65)
1936-SMS (67) Superb!
1937 MS (65)
1938 MS (66)
1938- DMS (65)
1939- D MS (65)
1940-S MS (65) Well struck
1943 MS (65)
1943- D MS (65)
1944 MS (65)
1944 MS (65)
1944-SMS (65) Above average strike
1945-S MS (65)
1046 DMS (67)
1946- DMS (67)210.00
1946-S MS (63)
1946-S MS (63)
1946-S MS (63)

FRANKLIN HALVES

1948 MS (65)
1948-DMS (65)
1949 MS (65)
1949-DMS (65)185.00
1950 MS (65)
1950-DMS (65)
1952-S MS (65)
1953-S MS (65)

BUST DOLLARS

We are able to offer one of the most comprehensive lists of Bust Silver Dollars by Bolender Number. Because of the large variety of Bolender numbers we have within the same date and grade range, we are listing them by date, then grade, followed by "B" number.

date and grade range, we are listing them by date, then grade, followed by "B" number.
1795 Good (4) B15 R4. Draped bust variety
1796 VF (20) B4. Holed and plugged, also evidence of in-
itials being removed from obverse
1797 Fine (15) B3 10x6 stars on obverse. Well struck.
1797 Fine (15) B2 9x7 stars on obverse. Nice, even toning.
1797 VF (20) B3 10x6 stars. An excellent type . 6,500.00 1797 AU (50) B3a 10x6 stars. Abundant mint luster still shows, particularly on obverse. Absolutely no planchet imperfections, or adjustment marks. An excellent value. (see color photo)
obverse, barely noticeable. Dark steel-blue color.
1798 VG (8) B12 R4
1798 Fine (12) B12 R4. Scarce

BUST DOLLARS

1798 Fine (12) We have a B8 R1, a B9a R4, or a B20 R4
for
1798 Fine (12) B17 R7. Exceedingly rare. Scratch on
reverse
1798 VF (20) B27 R2. A little surface porosity but overall,
a nice specimen
ment marks on reverse
center
1798 VF (20) B27 R2. Smooth planchet, no defects
1798 VF (20) B6 R3. One small rim bump at 9:00 on obverse
1798 VF (20) B21 R4. A rare variety. Some adjustment marks on reverse
1798 VF (20) B4 R6. Another rare variety. A small rim bump on reverse at 10:00 1,295.00
1798 VF (20) B17 R7. Another example of this rare variety
1798 VF (20) B31 R7. Very rare variety. Some hairline-like scratches on obverse
1798 VF (30) B24a R2. Sharp with natural tone except for a weak spot on the upper reverse stars 1,650.00
1798 VF (30) B1 R4. Thirteen stars on obverse with small eagle reverse. An interesting transitional type Bust Dollar. The planchet exhibits slight warping, probably
done at the time it was made
chet. A rare variety. (see color photo) 6,350.00 1798 EF (40) B22 R2. Nicely toned 1,950.00
1798 EF (40) B23 R3. Bright, sharp 1,950.00 1798 EF (40) B13 R3. Well struck, scarce. (see color photo)
1799 8 VG (8) B3 R5. Smooth surfaces
1799/8 VG (8) B2 R4. Nicely toned
1799/8 Fine (12) B3 R5. Multicolored toning 1,095.00 1799/8 VF (20) B1 R5. Very attractive 1,450.00
1799/8 VF (20) B3 R5. Bright 1,550.00 1799 AG (3) B12 R3. Just well wom. Full obverse detail
shows
1799 VG (8) B15a R4. Deep steel toning 550.00
1799 VG (8) B4 R4

BUST DOLLARS

1799 VG (8) B22	R6. Due to total reverse die failure on this
	ne obverse was struck in a cupped fashion.
causing it to b	e worn as a VG. However, the reverse is
1799 Fine (12) B23	R5. Stars 8x5. Holed and not so skillful-
ly renlugged	295.00
1799 Fine (12)R14	R4. Deeply toned
1799 Fine (12) R6	R5. Light gold color. Rare variety.
1777 Tille (12) DO	
1700 Fina (12) R7a	R5. Scarce variety, deep toning 850.00
1777 Fine (12) D/8	D1 Farable and suffered to the
1/99 Fine (12) D9	R1. Exceptionally smooth surfaces.
1700 E: (12) D13	2b R4. Bright
1799 Fine(12) D12	D C
1/99 Fine(12) B10	ba R2. Some iridescent toning 850.00
1799 Fine(12) B1	a R5. Attractive
1/99 Fine (12) B14	R4
1799 Fine (12) B21	R4
1799 Fine (15) B10	R2. Original toning
1799 Fine (15) B17	'a R4. Excellent example 1,095.00
1799 VF (20) B5a	R3. Porous surfaces but still desirable.
1799 VF (20) B9 F	R1995.00
1799 VF (20) B17	a R4. Medium toning 1,250.00
1799 VF (20) B5a	R3. Clean surfaces 1,250.00
1799 VF (20) B8a	R3. No defects 1,250.00
1799 VF (20) B9a	R2. Violet and gold toning 1,250.00
1799 VF (20) B10	a R3 1,250.00
1799 VF (20) B12	a R4
1799 VF (20) B14	R4 Sharp strike 1,250.00
1799 VF (20) B6 I	R5. Interesting toning on this rare variety.
	1,295.00
1799 VF (20) B8b	R5. Scarce variety 1,295.00
1799 VF (20) B11	a R5. Scarce 1,295.00
1799 VF (30) B5 F	R2. Sharp 1,195.00
1799 VF (30) B9 F	R1 1,195.00
1799 VF (30) B16	b R6. Extremely rare. Very well struck
	e late stages of the failing dies on this varie-
1799 ÉF (40) B17	R2. A little dull, but still very attractive.
	1.695.00
1799 EF (40) B7a	R5. Scarce, nicely toned 1,695.00
1799 EF (40) B10	R2. Gray color, with a few golden areas.
	o) 1,750.00
1800 Good (4) B16	R2
1800 VG (8) R142	R3. Gray toning 695.00
1800 VG (8) B10 ₂	R3. Nice surfaces 695.00
1800 VC (8) B121	R2
1800 Fine (12) R81	R2. Motto weakly struck 850.00
1800 Fine (12) R15	R4. Golden color 850.00
1800 Fine (12) B10	R2. Nice
1800 Fine (12) B10	Pa R3. Original toning
1800 Fine (12) B10	6 R2. Pretty purple toning on obverse.
1800 Fine (12) P19	Ba R3
1800 Fine (12) D1	R5 Slight week as a section
	R5. Slight weakness on motto on reverse.
1900 E. (15) D16	P2 Pills 2005 00
1900 VE (20) D4 E	R2. Bright, attractive 895.00
1900 VF (20) B4 F	R4. Deep, even gray color 1,195.00
1800 VF (20) D4a	R5
1000 VF (20) B8 F	R2. Defect free 1,195.00

Bust Dollars - Proof Morgan Dollars



BUST DOLLARS

1800 VF (20) B17 R1. Nice surfaces 1,195.00 1800 VF (20) B19a R3. "AMERICAI" reverse type. In-
teresting deep blue color
Eagle, but abundant mint luster still is visible. Bright and very attractive
1800 AU (53) B12 R2. Loads of mint luster toned a rich golden magenta color on both obverse and reverse. Ex-
ceptionally pretty. (see color photo) 3,995.00 1801 Fine (12) B1 R4. Bright
1801 Fine (12) B2 R4. Golden color
1801 Fine (12) B3 R3. Popular date
on reverse
grade" Good and the reverse is a VG. No imperfections
1802/1 VF (30) B4 R5. Very scarce die variety. Nice toning
1802/1 VF (35) B2 R2. An exceptionally clean blemish-free specimen. (see color photo)
1802 VG (8) B5 R6. Elusive
1802 Fine (12) B6 R1
1802 EF (40) B6 R1. A few small rim bumps 1,295.00 1802 MS (67) One of the most magnificent examples of early
U.S. silver coinage that we have ever had the privilege of offering. American numismatics is, to many, much
more interesting during the pre-1807 era than after. Design changes were frequent, coin dies were fragile and
overworked and the mint's products were generally crude, even by world standards of that time. Rarely did
a specimen as stately and artistic as this incredible coin fall from the screw presses. Of the few that did, even
fewer were preserved for posterity. This opportunity to acquire one of the greatest coins minted during the early
era of America's coinage may not occur again in a lifetime. (see color photo) 49,500.00 1803 We offer the following grades. All are B6 R2 coins:
VG (8)
VF (20) Gold toning
1803 Fine (15) B5 R5. Particularly scarce 1,050.00
GOBRECHT DOLLAR
1836 Proof (60) "C.GOBRECHT F" on base. Plain edge.
A few hairlines and abrasions are nicely covered with deep iridescent blue toning. (see color photo)

LIBERTY SEATED DOLLARS

1847	MS (67) Superb! Light pastel toning upon satin-like,
	lustrous surfaces. (see color photo) 14,500.00
1858	Proof (63) Evenly toned. A highly respected, classic
	rarity17,500.00
1860-	OMS (65)
1865	MS (67) Superb! Frosty and, unbelievably, a full strike
	(every other mint state example in our memory has been
	softly struck). (see color photo) 16,500.00
1869	Proof (64) Essentially of gem quality 5,450.00

TRADE DOLLARS

1074 MC ((7) C +1 + +1 15.1 11 1 37
1874 MS (67) Grayish toning with a little golden color. Very
sharp strike
1875 MS (67) Superb! Well known to knowledgeable
specialists as an almost impossible issue to locate as a non-
proof in gem condition. This fantastic specimen is one of
the finest known
1875-SMS (66) (see color photo) 6,750.00
1876 MS (68) Fiery luster beneath splendid toning. Out-
standing!
1877 MS (65) Scarce 6,750.00
1877 MS (68) Lofty quality for this issue. (see color photo)
1879 Proof (65)
1880 Proof (65) (see color photo)
1881 Proof (68) (see color photo)
1882 Proof (63) Toned
1883 Proof (65) (see color photo) 8,150.00
1883 Proof (69) Incredible!
1007 1 1001 (07) Inciculpic

PROOF MORGAN DOLLARS

1882	Proof (65) Blue-green, violet and russet color. Very attractive
1882	Proof (67) Superb! Light violet toning. (see color photo)
1884	Proof (67) Fairly dark but desirable toning. Mark free.
1885	Proof (69) Blue and pink toning covers virtually perfect surfaces
1891	Proof (67) A deeply reflective cameo 8,150.00
	Proof (67) Superb! A lightly toned, fully struck gem
1894	Proof (67) Superb! Magenta and deep blue peripheral
	toning. Deep mirror surfaces. Truly exceptional quality
	for this scarce proof date Morgan Dollar 12,500.00
1895	Proof (63) A slide mark on Liberty's cheek keeps this
	coin from the gem category
1895	Proof (67) Fairly deep, attractive toning. Most likely
	one of the finest specimens extant
1897	Proof (67) Lavender toning
	Proof (67) Russet toning
1903	Proof (67) Fully brilliant, unusually attractive 8,150.00
1904	Proof (65) Light toning 6.350.00
1904	Proof (67)

1878 MS (65) Seven Feathers
ing
1879- O MS (65) Full strike
1880- O MS (63) Full strike 195.00 1880- O MS (65) Full strike 875.00 1880- S MS (65) Reverse toning 85.00 1880- S MS (67) Superb! Prooflike 195.00
1881 MS (63)
1882- O MS (63) Double "O"
1883- S MS (63) Full strike
1884- CC MS (65) Prooflike
1885- O MS (65)
1886 MS (65) Rainbow obverse toning
7,750.00 1886-S MS (63)
1887-O MS (65) Prooflike. Well struck, with considerable cameo contrast. 1,050.00 1887-S MS (63) 165.00 1887-S MS (65) Full strike 340.00
1887-S MS (67) Superb! Light golden toning 575.00 1888 MS (63)
1888 MS (65) A group of five fully struck pieces for only
1888 MS (67) Superb! Fully struck; minimal marks. 235.00 1888- O MS (65) Semiprooflike 265.00 1888- S MS (65) 725.00 1888- S MS (65) Semiprooflike 850.00 1888- S MS (65) Prooflike 1,150.00 1889 MS (65) 165.00

BUSINESS STRIKE MORGAN DOLLARS

BUSINESS STRIKE MORGAN DOLLARS	PEACE DOLLARS
1897 MS (65) Toned 195.00 1897 S MS (65) 315.00 1897 S MS (65) Prooflike 495.00 1897 S MS (67) Superb! 575.00 1897 S MS (67) Cameo prooflike 675.00 1898 MS (63) 75.00 1898 MS (65) 150.00 1898 MS (65) Obverse toning 165.00 1898 MS (65) Prooflike 295.00 1898 S MS (65) 95.00 1898 S MS (65) 95.00 1898 S MS (65) 650.00 1898 S MS (65) 375.00 1899 MS (63) 210.00 1899 MS (65) 375.00 1899 MS (65) Semiprooflike 425.00 1899 MS (65) Prooflike 425.00 1899 MS (66) Prooflike 850.00 1899 S MS (65) 675.00 1899 S MS (65) 675.00 1899 S MS (65) 675.00 1899 S MS (65) 140.00 1900 O MS (65) 140.00 1900 O MS (65) 140.00 1900 O MS (65) Prooflike 950.00 1900 S MS (65) Prooflike 950.00 1901 O MS (65) Prooflike 225.00	1922- D MS (67) Superb! Fully struck 695.00 1922- S MS (63) Well struck 195.00 1922- S MS (66) Well struck 795.00 1923 MS (65) 70.00 1923 D MS (65) Full strike 625.00 1923- S MS (63) Full strike 195.00 1923- S MS (65) Well struck 575.00 1924- MS (65) 135.00 1924- S MS (63) 395.00 1924- S MS (63) 395.00 1924- S MS (65) Full strike 1,650.00 1924- S MS (66) Full strike 1,650.00 1924- S MS (65) Full strike 3,250.00 1925- MS (65) 115.00 1926- D MS (65) 795.00 1926- D MS (65) 325.00 1927- D MS (65) 325.00 1927- D MS (65) Full strike 2,450.00 1927- S MS (65) Full strike 1,750.00 1928- MS (65) Full strike 1,750.00 1928- MS (65) Full strike 1,750.00 1928- MS (65) Brilliant 1,750.00 1928- MS (65) 1,150.00 1934- D MS (65) 1,150.00 1934- D MS (65) 1,650.00 1934- S MS (67) Superb! Hardly an i
1921-D MS (63)	COMMEMORATIVE SILVER
1921-S MS (60)	1893 MS (65) Isabella Quarter
PEACE DOLLARS	1937 MS (65) Arkansas PDS Set
1921 MS (65) Above average strike 1,250.00 1921 MS (65) Full strike 3,500.00 1921 MS (67) Superb! Typical strike 1,850.00 1921 MS (67) Superb! Full strike 4,750.00 1921 MS (69) Incredible quality. This awesome specimen would have five figure potential in an auction sale. For the connoisseur 7,450.00 1922 MS (65) 70.00 1922-DMS (65) Full strike 495.00	1937 MS (65) Boone PDS Set 1,525.00 1936 MS (65) Bridgeport 360.00 1936 MS (65) Cincinnati PDS Set 2,300.00 1936 MS (65) Cleveland 160.00 1936 MS (67) Cleveland 185.00 1892 MS (63) Columbian Expo. 120.00 1892 MS (65) Columbian Expo. 160.00 1892 MS (67) Columbian Expo. 245.00 1892 MS (68) Columbian Expo. 275.00 1936 MS (67) Columbia, S.C. 700.00

Business Strike Morgan Dollars - Commemorative Silver





1893 Isabella 25c MS (69)



1922 Grant 50c MS (65)



1928 Hawaiian 50c MS (65)



1935 Hudson 50c MS (65)

COMMEMORATIVE SILVER

1936-SMS (65) Columbia, S.C	625.00
1936 MS (65) Columbia, S.C. PDS Set	1,950.00
1936 MS (65) Elgin	600.00
1936 MS (67) Elgin	675.00
1936 MS (68) Elgin	
1922 MS (65) Grant (see color photo)	465.00
1928 Hawaiian (see color photo)	4.750.00
1935 MS (65) Hudson (see color photo)	
1925 MS (65) Lexington	225.00
1925 MS (67) Lexington	
1936 MS (63) Long Island	
1936 MS (65) Long Island	150.00
1936 MS (65) Lynchburg	550.00
1920 MS (65) Maine	550.00
1934 MS (65) Maryland	
1921 MS (63) Missouri	2,050.00
1921 MS (67) Missouri	2.950.00
1036 MS (65) No follo	1.025.00
1936 MS (65) Norfolk	
1920 MS (65) Pilgrim	205.00
1936 MS (65) Rhode Island	350.00
1936 MS (67) Rhode Island	
1936-DMS (65) Rhode Island	
1936-S MS (65) Rhode Island	350.00
1936 MS (65) Rhode Island PDS Set	
1937 MS (65) Roanoke	
1936 MS (67) Robinson-Arkansas	475.00
1935-S MS (68) San Diego	
1926 MS (65) Sesquicentennial	215.00
1920 MS (05) Sesquicentenniai	2 (00 00
1935 MS (65) Spanish Trail	2,600.00
1925 MS (65) Stone Mountain	110.00
1925 MS (67) Stone Mountain	
1005 MC ((5) F 37	1 000 00
1925 MS (65) Ft. Vancouver	1,900.00
1927 MS (65) Vermont	925.00
1936 MS (65) Wisconsin	600.00
1936 MS (65) York	600.00
COMMEMORATIVE GOL	.D
002	
1915-SMS (65) Panama-Pacific Gold Dollar.	4.250.00
1717 STILL (OS) Landina Lacine Cold Dollar.	
ONE DOLLAR COLD	
ONE DOLLAR GOLD	
1071 6 111/77 5 13	0.450.00
1851 · C AU (55) Boldly impressed	2,450.00
1853 VF (35)	295.00
1853 CEE (40)	805.00
1853 VF (35)	093.00
1054 1621 (1.750.00

 1856 MS (65)
 5,450.00

 1859- C AU (50)
 1,350.00

 1862 AU (55)
 450.00

 1862 MS (65) Rich color
 4,950.00

 1870- S MS (63) Problem free and pleasing. Many examples

of this rare issue have been used as jewelry and repaired.

total mintage of just 1,636! Perfection in a gold dollar. 9,750.00

1880 MS (68) An exceedingly difficult date \$1 Gold with a

ONE DO	JLLAR	(GO)	D
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1882 MS (67) Superb! Rich color; exuberant luster. No	1882
detracting injuries can be found upon the semiprooflike	
surfaces	
1889 MS (67) Superb! Perfect for a premier type set. (see	1889
color photo)	

QUARTER EAGLES

C	
1854 MS (67) Superb! Excellent strike, color and the mint had made "motto" and "no mo Quarter Eagles, this would be a \$15,000 color photo)	tto" Liberty + coin. (see
1892 MS (63)	1.750.00
1897 MS (64) Scarce	
1902 MS (68)	
1903 MS (65)	1.850.00
1904 MS (65)	
1905 MS (65)	
1905 MS (67) Superb!	
1906 MS (65)	
1906 MS (67) Superb!	2 950 00
1906 Proof (68) Astounding quality. (see color	
Associating quanty. (see Color	
1907 MS (65)	
1907 MS (67) Superb! (see color photo)	
1908 MS (65)	
1908 Proof (67) Superb! Lovely, rich color cha	
matte proof gold coinage. (see color photo)	
1909 MS (65) Uncommon	
1911 MS (63)	
1911 MS (65)	
1911 Proof (67) Superb! (see color photo)	
1911-DAU (55) Sharp mintmark	
1911-DMS (63)	9.750.00
1911-DMS (65) Key issue. Free of defects. (see	color photo)
1771 D IVIO (07) Treey issue: I fee of defects, (see	
1913 MS (60)	
1913 MS (65)	1 750 00
1915 MS (63)	675.00
1915 MS (63)	2 450 00
1915 Proof (67) Superb! (see color photo)	23 500 00
1925- DMS (63)	
1925-DMS (65)	
1926 MS (63)	
1926 MS (65)	
1926 MS (67) (see color photo)	
1927 MS (63)	
1927 MS (65)	
1927 MS (67) Superb!	
1928 MS (63)	
1928 MS (65)	
1929 MS (63)	
1929 MS (65)	
1929 MS (67) Superb!	
(-,-	

THREE DOLLAR GOLD

	EF (45)
1879	MS (67) Superb! Semiprooflike; excellent color and
	luster. (see color photo) 14,500.00
1888	MS (67) Superb! A hint of rose toning. Fully struck and
	suitable for the finest cabinet
1888	MS (68) Fully struck; a premier type coin. (see color
	photo)
1888	Proof (65) As beautiful as on the day it was struck - a
	magnificent piece admissible to any cabinet. (see color
	photo)
	* /

HALF EAGLES

1805 AU (53) Full, sharp strike 6,750.00

1808	EF (45) Deep, yellow gold 4,850.00
1809	EF (40)
1810	EF (45) Large Date
1845	Proof (65) One of the most spectacular pieces of proof
	gold of any date or denomination that we have ever seen
	- and we have examined virtually every piece of proof
	gold to come upon the numismatic market in the last
	several years. Of the hundreds of proof gold coins we
	have placed into fine collections and investment port-
	folios, not one kindled comparable pride of ownership or
	enthusiasm about future potential as this magnificent
	piece has.

Obviously handled with meticulous care over the decades, this regal numismatic masterpiece is delightfully void of impairments. Certainly one of the finest efforts of the Philadelphia mint, as the strike is full and the highly desirable cameo contrast between fields and devices could not be more intense. A wire rim encircles each side.

This coin's quality is apparent; its rarity is irrefutable. Akers states that only three or four are known. His exhaustive research of 337 auction catalogues which featured rare gold coins revealed but a single auction record for a proof 1845 Half Eagle, that being in 1948! Walter Breen knows of three, one of which is impounded perpetually in the Smithsonian, and another is a part of a complete proof set of 1845 owned by a New York collector. The third is the specimen listed by Akers, and is very likely this coin.

HALF EAGLES

1895 MS (65) 1,750.00 1897 MS (63) 625.00 1899 MS (65) 1,750.00 1901-S MS (65) 1,750.00
1902 Proof (67) Superb! A wire-rimmed, glittering example.
(see color photo)
1903 MS (65)
1903-S MS (60)
1903-S MS (65)
1906 Proof (65) Brilliant, with a light touch of natural toning.
(see color photo)
1907 MS (64)
1907 Proof (65) A lovely cameo example. (see color photo)
1908 MS (65) Liberty 1,750.00
1909 MS (63)
1909- DMS (65)
1909- DMS (67) Superb! Perfect for type 3,750.00
1912 MS (63)
1913 MS (63)
1914-S AÙ (58)975.00
1915 MS (63)

EAGLES

1891-CC AU (58)	00.0
1893 MS (63)	.00
1894 MS (65)	.00
1900-SMS (64) Scarce date 1,950	.00
1901 MS (65)	.00
1901 MS (67) Superb! (see color photo) 2,750	.00
1901-SMS (65)	00.
1907 MS (69) Indian - No Periods. One of the finest \$10) In-
dians we have seen. Plus it's a 1907 1st year of is	sue.
Amazing!	.00
1908- D MS (65) No Motto. Quite rare in this condition.	
color photo)	.00
1910-DMS (65)	.00
1912-S AU (50)850	
1926 MS (65)	
1930-S MS (65) Even though 96,000 were struck, on	
handful are known today. Most were remelted in	the
1930's. Of the few that remain, most specimens sl	
excessive bagging, a quality which our coin lacks. Str	ruck
in deep, yellow gold	
1932 MS (65)	
1932 MS (67) Superb! (see color photo)3,450	.00

DOUBLE EAGLES

1861 MS (65) Scarce type one. (see color photo) . 4,500.00
1892-S MS (65) (see color photo) 1,650.00
1893-S MS (65)
1897-S MS (65) (see color photo) 1,650.00
1900 MS (65)
1904 MS (63)
1904-S MS (65)

\$1 Gold - Double Eagles



1889 \$1 MS (67)



1854 \$2½ MS (67)



1906 \$2½ Proof (68)



1907 \$2½ MS (67)



1908 \$2½ Proof (67)



1911 \$2½ Proof (67)



1911-D \$2½ MS (65)



1915 \$2½ Proof (67)



1926 \$2½ MS (67)



1878 \$3 MS (67)



1879 \$3 MS (67)



1888 \$3 MS (68)



1888 \$3 Proof (65)



1885-S \$5 MS (67)



1902 \$5 Proof (67)



1906 \$5 Proof (65)



1907 \$5 Proof (65)



1901 \$10 MS (67)



1908-D No Motto \$10 MS (65)



1932 \$10 MS (67)



1861 \$20 MS (65)



1892-S \$20 MS (65)



1897-S \$20 MS (65)



1914-S \$20 MS (67)



1925-D \$20 MS (65)

Patterns



J-160 MS (65)



J-212 Proof (65)



J-453 Proof (65)



J-566 Proof (65)



J-850 Proof (67)



J-866 Proof (65)



J-889 Proof (65)



J-943 Proof (65)



J-1003 Proof (67)



J-1010 Proof (67)



J-1018 Proof (67)



J-1157 Proof (65)



J-1315 Proof (67)



J-1396 Proof (65)



J-1514 Proof (68)



J-1598 Proof (67)

DOU	JBI	E E	AG	IFS
	JDL		AU_1	1.5

1907 Proof (65) One of only a fave degran known Vary
1907 Proof (65) One of only a few dozen known. Very
attractive
1907 MS (63)
1908 MS (65) No Motto
1909-SMS (65)
1911 Proof (67) Superb! A matte proof Saint Gaudens Dou-
ble Eagle is a candidate for the most beautiful U.S. coin
ever produced. Few other coins can offer the combina-
tion of sheer beauty and unquestionable rarity. An
awesome example that must be seen to be fully
appreciated
1911-DMS(65)
1911-D MS (67) Superb! 2,950.00
1911-SMS(65)2,400.00
1912 MS (65)
1914 MS (63)
1914- S MS (67) Superb! (see color photo) 2,750.00
1915-SMS (67) Superb!
1924 MS (65)
1924 MS (67) Superb!
1925-D MS (65) Few of this rare date survived the melting
pot. Fully struck and lustrous. (see color photo)
1927 MS (65)
1927 MS (67) Superb!
1928 MS (67) Superb!
, ,

TERRITORIAL GOLD

1853	MS (65) U.S. Assay Office. Double Eagle, .900
•	Thous. (p.228 of the Guidebook). Compare this piece
1	to early regular issue Double Eagles, and you may
1	realize its potential
1861	All (50) Clark Gruber & Co. Ten Dollar Gold

1861 AU (50) Clark, Gruber & Co. Ten Dollar Gold. Pleasing, mark-free surfaces. Well struck. . . 4,950.00

PATTERNS

J-127	MS (65) 1851 One Cent in Billon Silver. R.6.
	1,650.00
J-148	MS (65) 1852 One Dollar in Copper Nickel. R.7.
J-160	MS (65) 1854 Cent in Copper. The Braided Hair
	design from the regular dies, without stars on the obverse.
	Struck on a slightly smaller planchet. R.4. (see color
	photo)
J-161	MS (63) 1854 Cent in Bronze. Design similar to
	J-160. Ŕ.5
J-187	A MS (67) 1857 Flying Eagle Cent struck in
	Nickel. Regular dies. A very rare and interesting trial
	piece. R.8
1-206	Proof (65) 1858 Flying Eagle Cent in Copper
	Nickel. R.5

PATTERNS

ı	
	J-212 Proof (65) 1858 One Cent in Copper Nickel. The regular obverse die as adopted in 1859. Reverse has oak wreath with broad, ornamented shield. 1858 Indian Cents are among the most popular and sought after of all patterns. R.5. (see color photo) 1,950.00 J-252 MS (65) 1859 Half Dollar in Copper. Attractive russet toning. R.7
	J-305 Proof (65) 1863 Two Cents in Bronze. R.4.
	J-327 MS (65) 1863 Ten Cents in Aluminum. R.6.
	J-339 Proof (60) 1863 Half Dollar in Copper. R.5.
	J-352 Proof (65) 1863 Eagle in Copper. R.3. 2,950.00
	J-446 Proof (65) 1865 Half Eagle in Copper. Gilt. Rare transitional pattern with motto on reverse. R.7.
	J-453 Proof (65) 1865 Double Eagle in Copper. Similar to Half Eagle above with motto on reverse as adopted in 1866. R.7. (see color photo)
	J-566 Proof (65) 1867 Five Cents in Nickel. R.6.
	(see color photo)
	J-750 Proof (65) 1869 Half Dollar in Copper. R.5. 2,950.00
	J-844 Proof (67) 1870 Ten Cents in Silver. R.6.
	J-850 Proof (67) 1870 Ten Cents in Silver. R.6. (see color photo)
	J-943 Proof (65) 1870 Half Dollar in Aluminum. R.6.
	J-1003 Proof (67) 1870 Dollar in Silver. Barber's Seated Liberty Design with regular dies reverse. R.7. (see color
	photo)
	J-1018 Proof (67) 1870 Dollar in Aluminum. Longacre Seated Liberty obverse mated to the regular reverse die. R.7. (see color photo) 6,950.00
	J-1157 Proof (65) 1871 Commercial Dollar in Copper. Longacre Design of 1870. R.8. Extremely rare. Encircled by a high wire rim. (see color photo) . 9,750.00
	J-1227 Proof (65) 1872 Gold Dollar struck in Copper. Otherwise identical to the regular issue. R.7. 4,950.00

PATTERNS

J-1315 Proof (67) 1873 Trade Dollar. The Bailly design struck in silver. Nicely toned. A popular pattern. (see
color photo) 19.500.00
color photo)
The famous seashore design. R.6. (see color photo)
J-1414 Proof (65) 1875 Twenty Cent Piece. The regular
dies, struck in copper. R.6 6,250.00
J-1439 Proof (65) 1875 Half Eagle in copper. The
"Sailor Boy" design, R.7 8.750.00
J-1514 Proof (68) 1877 Half Dollar in Silver. Rare and
popular Morgan Head obverse. Similar to the regular
issue dollar. R.7. (see color photo) 34,500.00
J-1563 Proof (65) 1878 Goloid Metric Dollar. William
Barber's design. R.7
J-1585 Proof (65) 1879 Dime in Copper. Charles Barber's
popular "Washlady" design. R.7 6,950.00
J-1589 Proof (65) 1879 Dime in Copper. Morgan's
design as seen on the dollar. R.7 6,950.00 J-1598 Proof (67) 1879 Half Dollar by Barber. The
beautiful "Washlady" design, in Copper. R.7. (see
color photo)
J-1604 Proof (67) 1879 Washlady Dollar in copper. R.6.
J-1617 Proof (65) 1879 Metric Dollar in Silver. William
Barber's design. R.6
J-1624 Proof (65) 1879 Metric Dollar by Morgan. Struck
in Aluminum. R.7
J-1626 Proof (65) 1879 Goloid Metric Dollar. William
Barber design in Goloid. R.6 2,950.00

PATTERNS

J-1655 Proof (63) 1880 Goloid Metric Dollar. Morgan's design in copper. R.7					
J-1680 Proof (65) 1882 Five Cents in Nickel. R.7.					
J-1709 Proof (65) 1883 Five Cents in Aluminum. R.7.					
J-1725 Proof (65) 1884 Five Cents in Aluminum. R.7.					
J-1747 Proof (67) 1885 Snowden Lettered Edge Dollar. An interesting and popular pattern. Identical to a regular issue Morgan Dollar, with "E PLURIBUS UNUM" in bold, raised letters on the edge, instead of reeding.					
J-1772 Proof (67) 1896 Five Cents in Aluminum. R.6					
PROOF SETS					
1913 Proof (67) A five piece set including the type two nickel. The silver coins each exhibit a light agua tone. A low mintage issue - each of the Barber coins command a premium as single pieces. The matte Lincoln is spotless.					
1914 Proof (65) An original set of superior quality. Scant mintage, with only a few dozen sets surviving intact.					

NOTES

29

U.S. Proof Sets: Proud Coins With Humble Beginnings

By Ed Reiter

Proof sets have become very popular with collectors of United States coins. The U.S. Mint sells 3 to 4 million each year, and millions more change hands in the resale market.

Many years ago, this would have seemed incomprehensible. As recently as 1952, the Mint's annual sales were well below 100,000 sets. And up to 1950, only three sets had been made in quantities of more than 10,000.

Farther back, production was even less. Indeed, by present standards, it was miniscule. No U.S. proof set dated before 1900 had a mintage of more than seven dozen.

Up to 1950, proofs were not issued in all-inclusive sets as they are today. Rather, they were sold as individual coins or in groupings. In the late 1800's, for example, the Mint sold gold coin proofs either as a group or by the piece. Silver coins and minor coins had to be acquired individually.

The issue prices of early proofs seem incredibly low. In 1886, for instance, the Mint offered proofs of six gold coins -- the dollar, quarter eagle, three dollar piece, half eagle, eagle, and double eagle -- for \$43 a set or, on an individual basis, for 25 cents apiece over face value. The three minor coins -- the cent, nickel, and three cent (nickel) piece -- could be had for a total of 12 cents, a mere three cents over face. And the four silver coins -- the dime, quarter, half dollar and dollar -- were sold in combination with the minor coins for a package price of \$3.

We're well aware now what fantastic bargains those were. Today, U.S. gold proofs bring five-figure prices almost routinely. And early silver minor coin proofs are worth big money, too. Recently, a seven-coin set of the silver, nickel and copper proofs of 1889 brought \$14,000 at Part III of the fabulous Garrett Sale.

Back in the 1880's, though, few Americans had \$43 to spare for a set of gold coin proofs. Few, in fact, could even afford the silver and minor proofs; for most of them, \$2 represented more than a day's pay. Then, too, price appreciation for numismatic items was a long, slow process, for coin collecting hadn't yet become a popular pursuit for the masses. All of this helps explain why sales of proofs were so small, especially in the case of the gold coins, whose mintages in proof almost never reached 100.

The history of U.S. proof coins is dated by hobby scholars from 1817. That year, new equipment capable of producing proofs was installed at the Philadelphia Mint, replacing machinery ruined by a major fire the year before. Coins had been struck in previous years with prooflike characteristics, but these had been few in number and had come into being by accident more than design.

The new equipment's proof capability was seldom put to the test. For the first four decades thereafter, in fact, proofs were unavailable to the general public except by special arrangement. On those infrequent occasions when the Mint made them at all, it did so primarily as presentation pieces for government officials or for foreign dignitaries.

Beyond a doubt, the most famous proof set surviving from that period is the so-called "King of Siam" set, made in the mid-1830's as a gift for an Oriental monarch. Among the 11 coins in this set were the 1804 silver dollar and the 1804 eagle, two of the greatest rarities among U.S. coins (which, despite their dates, are thought to have been minted in 1834). Two of the lesser pieces are missing from the set today, but the nine remaining pieces -- housed in their original case -- were sold in 1979 for a price said to be in excess of a million dollars.

The earliest U.S. proof coins, it should be pointed out, were, more precisely, "specimen" coins

made from polished regular-issue dies and polished regular planchets. Wholly separate dies and blanks were not set aside for proofs as they are today.

Proof coins first went on sale to the general public in 1858, but demand was far from brisk with a mere 80 sets being sold. The number of complete sets issued in any year was determined, of course, by the number of pieces sold of the coin with the smallest mintage. In early years this was inevitably one of the gold coins.

Proof production continued each year until 1916, but sales remained subdued. Even the minor coins, the biggest sellers due to their modest cost, seldom drew more than 2,000 - 3,000 orders.

Production was suspended in 1917, and for 20 years the only proofs were Peace dollar issues of 1921 and 1922. The presses started rolling again in 1936, only to be halted in 1942 when World War II forced the nation to reorder its priorities. Sales began to blossom in the late '30s, reaching 21,120 sets by 1942. But this was nothing compared with what lay ahead. During this period, all proof coins

were sold individually - at 75 cents for the half dollar, 50 cents for the quarter, 20 cents apiece for the dime and nickel, and 16 cents for the cent. That made the total cost of all five coins \$1.81, or \$1.89 (with eight cents postage if ordered by mail). The investment was well worthwhile: The 1936 set now carries a price tag of \$6,000.

From 1950 to 1964, proof sets cost \$2.10 apiece, and during that time the Mint's annual sales soared from not much more than 50,000 sets to nearly 4 million. After another lapse, they returned again in 1968 — this time with a \$5 issue price. Since then, the issue price has increased three more times, and it currently stands at \$10 — though collectors now get one more coin.

In the last 20 years, there hasn't been a proof set with a mintage below 2.6 million. America's finest coins have clearly come into their own.

With mintages in the millions, these sets will never be rare. They represent the ultimate in quality, though, and carry on a proud tradition.

Is it any wonder they're so popular?

Ed Reiter writes a weekly coin column for the Sunday New York Times.



1954 Proof Set containing each of the following: Franklin Half, Washington Quarter, Roosevelt Dime, Jefferson Nickel, and Lincoln Penny.

NUMISMIA

Prooflike Morgans Considered The Champagne of Numismatics

By Bob Vitt

Often called "the Cadillac of regular issue U.S. coinage" and "the champagne of numismatics," prooflike Morgan silver dollars in recent years have become one of the most popular coins among dollar enthusiasts.

Prooflike Morgans are not the same as proof Morgans, but are business strikes that have many proof coin characteristics. Other than proofs, prooflike specimens often represent the highest quality Morgan dollars. This is due to their highly reflective surfaces that make them generally visually superior to other business strike Morgans.

The mirror-like surfaces (many specimens show reflections) are produced by the coins being struck at high pressure from new or polished dies. Contrary to popular belief, the prooflike surface does not result from polishing of the planchets. Silver dollar experts generally concede that Peace dollars do not exist in fully prooflike condition.

In addition to their superior aesthetic appeal, prooflike Morgans are easier to grade than their BU non-prooflike counterparts. Abrasions and wear are more noticeable on prooflikes than on mint state Morgans.

Among prooflike dollars there are three types: cameos, brilliants and gray brilliants. The contrast between these types is easily discernible.

A cameo specimen has deeply reflective and mirror-like fields, while the devices have a frosty -- some say icy -- appearance. Cameos with the highest contrast are considered to be the most beautiful and desirable of prooflike Morgans.

The brilliants have highly reflective and mirror-like fields, but the devices are not frosty in appearance. The devices of brilliants are either reflective and mirror-like as the fields, or highly lustrous.

A gray brilliant prooflike is characterized by its subdued gray luster. Gray brilliants are reflective, but do not display the full reflective properties of cameos or brilliants due to light toning over the surfaces. In addition, there is no contrast between field and devices on gray brilliants. The collector should not confuse the subdued luster of gray brilliants with dull prooflike or semiprooflike pieces.

Bob Vitt is a professional numismatist on the staff of Steve Ivy Rare Coins.

Each month one of our professional staff members will research and write a column on a specific area of numismatics. If there is a specific area that you would like to see addressed in Numismia, please write to us.

The tremendous surge in popularity of prooflike Morgans has resulted in great increases in their value. The following chart shows price increases (market value) of eight sample prooflike MS 65 specimens:

Coin	1975	1978	1980
1878 7 feathers	\$50	\$75	\$300
1879	70	125	450
1885	20	40	175
1888-O	.40	150	400
1890-O	70	200	1,000
1897-S	55	80	500
1900	40	75	275
1902-O	25	75	175

Most dollar collectors prefer MS 65 prooflike specimens to MS 65 Morgans of the same date and mint. Note, for example, the premiums placed upon the prooflike specimens of the same date and mintmark as the ordinary MS 65 specimens:

Coin	MS65	MS65 PL
1880	\$225	\$450
1883-O	70	150
1891	600	1,600
1901-O	200	400
1904	2,400	5,000
1921 <i>-</i> S	900	3,500

An 1884-O Gem Brilliant Uncirculated deep mirror prooflike cameo Morgan Dollar. Highly sought by prooflike collectors in this condition.





A typical example of an 1884-O Brilliant Uncirculated Morgan Dollar.



AUCTION SCENE by Mark Feld

Our upcoming December auction promises to close out the numismatic year on an impressive note, judging from the consignments and interest shown thus far.

The December 14-15 sale offers literally something for everyone. Following are some of the highlights:

- The copper section includes two Fugio Cents, eight Half Cents dated before 1800, a 1793 Chain Cent in XF/AU (48), numerous mint state Large Cents, a gem proof 1856 Flying Eagle Cent, a run of matte proof Lincoln Cents and a gem 1922 Lincoln.
- The silver section contains five gem proof Three Cent Silver pieces, an outstanding selection of Seated Half Dimes, an 1858 proof dime, a small but choice group of Twenty Cent pieces, the extremely rare 1913-S Barber Quarter, a gem 1916 Standing Liberty Quarter and an 1858 proof half dollar. The offering of Walking Liberty Halves will be one of our most extensive ever.
- Silver dollars are led off by no less than 21 Bust Dollars and a gem proof 1836 Gobrecht Dollar. More than 300 Morgan and Peace Dollars follow.
- Gold collectors will be greeted by a quality offering of 23 different \$3 pieces, including proofs from 1860 and 1882. A 1799 Eagle is followed by a grouping of rare Carson City examples and a superb 1907 High Relief highlights the Double Eagles.
- A small, but impressive group of patterns boasts an 1877 half dollar (J-1524) that realized \$19,000 as part of the Garrett Sale.
- Numerous proof sets, large lots and foreign coins close out the sale.

If you have any questions concerning this auction, or if you are interested in consigning to our March auction, call me. I'll be happy to talk to you.

Mark Feld is a professional numismatist serving as Consignment Coordinator for Steve Ivy Numismatic Auctions, Inc.

An Interview With Thomas L. Moore

Major Consignor for our December 14-15 Auction

EDITOR'S NOTE: Tom Moore has spent more than 40 of his 74 years collecting coins as a hobby. In that time, he assembled a noteworthy collection of type coins and most contemporary series. Steve Ivy Numismatic Auctions, Inc. will auction Mr. Moore's collection during its December 14-15 sale in Dallas. The following is an interview with Mr. Moore, retired and living in Dallas.

As Thomas Moore reflected on his first experience collecting coins, he remembered brousing in a second-hand store in Chicago in 1939 when he spotted some Indian Head Cents. "They looked interesting, so I bought them," Moore commented. Forty-one years later, he feels the Indian Head Cent is still one of the most beautiful coins made.

Upon moving to Kansas City, Moore began attending coin shows and picking up additions to his collection wherever he could find them. Having no prior knowledge of numismatics, he had to "live and learn," but in no time, found that his best investment was proof coins.

In keeping with his hard-earned investment knowledge, Moore's type collection includes an impressive array of proof sets highlighted by the years 1882 and 1906. His type collection also features an exciting selection of matte proof Lincoln Cents and matte proof Buffalo Nickels. "I got a big kick out of every time I bought something that fit

into my collection. It's hard to explain the feeling of satisfaction that you get out of buying something you know is a good buy, or is in good condition, or just appeals to you aesthetically."

Mr. Moore reminisced about the night in St. Louis in the 40's when it took him three hours to decide if he wanted to spend \$10 on a pair of proof 1885 and 1886 nickels. "Those coins today are probably worth a hundred times that," he reflected.

Moore's numismatic interests go beyond just coin collecting. He claims to have 15-20 shelves full of numismatic material and most of the major coin auction catalogs of this century. "I still get a kick out of pulling out one of those old catalogs and spending an evening going through it.

"There's no question that the investors have had a tremendous effect on the price of collecting," Moore commented. But he feels there doesn't seem to be any diminishing interest on the part of the collecting fraternity. He senses some of the recent interest has been generated by the government's sales of Carson City silver dollars.

His advice to the beginner coin collector is to acquire literature that will help him gain a knowledge of the hobby. Moore doesn't feel that most beginners have a sense of what sort of condition their coins should be in. But as long as they can afford to, they should buy uncirculated or proof coins. That way, Moore added, "They'll be far ahead of the game."

THE FORUM

Q: What are "striation marks?"

A: Striation marks are microscopic, raised lines in the metal of the planchet caused during the striking process. They indicate the direction of the flow of the metal the instant the dies come together. The blank planchet tries to expand within the collar, and frequently under magnification these raised lines are visible after the coin has been struck.

Die polishing lines are sometimes similar in appearance to striation marks. However, they are the result of the dies being cleaned with a wire brush during a regular maintenance routine at the mint. The first few strikes from the freshly cleaned dies causes a few tiny raised lines to appear on the surfaces of a coin. Some issues are particularly noted as often exhibiting die polishing lines, such as the Grant With Star Commemorative Half Dollar.

Do not confuse either of the above with hairlines which indicate an improper cleaning. These lines are incused into the surface and greatly detract from the coin's appearance and value.

Q: What is the difference between a "Roman Finish" and a "Matte" proof?

A: Starting in 1907 and basically lasting through 1916, the mint decided to emulate the popular European method of producing its proof coins for collectors. This method produced a dull matte finish rather than a brilliant, mirror-like one. This procedure was tried on all gold coins (excluding the Liberty Head obverse gold) and cents and nickels. All cents and nickels were made with a dull, matte finish. However, the gold coins were made several different ways. The "Roman Gold" finish was used in 1909 and 1910. This finish was a hybrid, semi-brilliant appearance somewhere between a brilliant proof and the dark matte finish. These proof gold issues are known in a variety of colors -- from a pale orange-yellow to a deep khaki-olive color.

Q: What caused the "three-legged" Buffalo nickel in 1937?

A: Without a doubt, this interesting variety was caused by excessive polishing of the reverse die during its production life. Why the excessive die polishing? There are two major speculations:

• The dies clashed (hit without a planchet between) and detail was lost;

• An old reverse die with surface rust was used. The rust was aggressively polished and gradually detail was lost after thousands of strikes. Close examination of a high quality "three legger" often shows evidence of rusty dies.

"Please write to me with your numismatic questions. I'll enjoy your correspondence, and hopefully we'll both expand our knowledge of the hobby." Steve Ivy

